

Registered Number 04661787

CLOK JOINERY LIMITED

Abbreviated Accounts

31 January 2011

CLOK JOINERY LIMITED

Registered Number 04661787

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	3,200	4,800
Tangible	3	<u>4,052</u>	<u>5,732</u>
Total fixed assets		7,252	10,532
<b>Current assets</b>			
Debtors		6,830	6,165
Cash at bank and in hand		16,145	16,524
Total current assets		<u>22,975</u>	<u>22,689</u>
<b>Creditors: amounts falling due within one year</b>		(11,555)	(4,071)
Net current assets		11,420	18,618
Total assets less current liabilities		<u>18,672</u>	<u>29,150</u>
 Total net Assets (liabilities)		 18,672	 29,150
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>18,572</u>	<u>29,050</u>
Shareholders funds		<u>18,672</u>	<u>29,150</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 April 2011

And signed on their behalf by:

A C BILSBURY, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 January  
2011

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Amortisation: Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill - 10% straight line Fixed assets: All fixed assets are initially recorded at cost. Hire purchase agreements: Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis. Operating lease agreements: Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease. Deferred taxation Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. Financial instruments: Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor Vehicles	25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation

£

At 31 January 2010	16,000
At 31 January 2011	<u>16,000</u>

Depreciation	
At 31 January 2010	11,200
Charge for year	1,600
At 31 January 2011	<u>12,800</u>

Net Book Value	
At 31 January 2010	4,800
At 31 January 2011	<u>3,200</u>

### 3 Tangible fixed assets

Cost	£
At 31 January 2010	9,026
additions	656
disposals	(1,656)
revaluations	
transfers	
At 31 January 2011	<u>8,026</u>

Depreciation	
At 31 January 2010	3,294
Charge for year	2,336
on disposals	(1,656)
At 31 January 2011	<u>3,974</u>

Net Book Value	
At 31 January 2010	5,732
At 31 January 2011	<u>4,052</u>

### 4 Share capital

	2011 £	2010 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100