

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

David Baxendale Limited

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for the Year Ended 30 November 2014**

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David Baxendale Limited

Company Information
for the Year Ended 30 November 2014

DIRECTOR:	D G Baxendale
SECRETARY:	M W Douglas and Company Limited
REGISTERED OFFICE:	60 Belvedere Road Upper Norwood London SE19 2HW
REGISTERED NUMBER:	05639674 (England and Wales)
ACCOUNTANTS:	Thornton Springer LLP Chartered Accountants 67 Westow Street Upper Norwood London SE19 3RW

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	30.11.13 £
FIXED ASSETS			
Tangible assets	2	194	259
CURRENT ASSETS			
Stocks		8,900	9,300
Debtors	3	28,180	27,416
Cash at bank		200	124
		<u>37,280</u>	<u>36,840</u>
CREDITORS			
Amounts falling due within one year		<u>(32,127)</u>	<u>(29,617)</u>
NET CURRENT ASSETS		<u>5,153</u>	<u>7,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,347	7,482
CREDITORS			
Amounts falling due after more than one year		<u>(5,320)</u>	<u>(7,288)</u>
NET ASSETS		<u>27</u>	<u>194</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		25	192
SHAREHOLDERS' FUNDS		<u>27</u>	<u>194</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 August 2015 and were signed by:

D G Baxendale - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers - 33.3% straight line

Fixtures & fittings - 25 % on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more, or a right to pay less, tax in the future have occurred at the balance sheet date.

This is subject to deferred tax assets only being recognised if it is considered more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Timing differences are differences arising between the Company's taxable profits and its results as stated in the financial statements, which are capable of reversal in one or more subsequent periods.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 December 2013	
and 30 November 2014	<u>4,138</u>
DEPRECIATION	
At 1 December 2013	3,879
Charge for year	<u>65</u>
At 30 November 2014	<u>3,944</u>
NET BOOK VALUE	
At 30 November 2014	<u>194</u>
At 30 November 2013	<u>259</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,752

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.14 £	30.11.13 £
2	Ordinary		<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14 £	30.11.13 £
D G Baxendale		
Balance outstanding at start of year	27,007	24,772
Amounts advanced	50,136	50,068
Amounts repaid	(60,154)	(47,833)
Balance outstanding at end of year	<u>16,989</u>	<u>27,007</u>

The bank borrowings are subject to a personal guarantee provided by the director.

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