

DEESIDE BALLOONS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 NOVEMBER 2013 TO 31 JANUARY 2015

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FOR THE PERIOD 1 NOVEMBER 2013 TO 31 JANUARY 2015

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DEESIDE BALLOONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 NOVEMBER 2013 TO 31 JANUARY 2015**

DIRECTOR: Mrs C Elliot

SECRETARY: C I Elliot

REGISTERED OFFICE: 3 Ffordd Meillion
Connahs Quay
Flintshire
CH5 4ZD

REGISTERED NUMBER: 04856435 (England and Wales)

ACCOUNTANTS: John Davies and Co
St Andrews House
Yale Business Village
Ellice Way
Wrexham
Wrexham CB
LL13 7YL

ABBREVIATED BALANCE SHEET
31 JANUARY 2015

	Notes	2015 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		25,667		30,667
Tangible assets	3		<u>1,062</u>		<u>8,992</u>
			26,729		39,659
CURRENT ASSETS					
Stocks		546		7,391	
Debtors		-		1,701	
Cash at bank and in hand		<u>6,695</u>		<u>722</u>	
		7,241		9,814	
CREDITORS					
Amounts falling due within one year		<u>3,336</u>		<u>7,043</u>	
NET CURRENT ASSETS			<u>3,905</u>		<u>2,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			30,634		42,430
CREDITORS					
Amounts falling due after more than one year			(35,505)		(41,371)
PROVISIONS FOR LIABILITIES			<u>(212)</u>		<u>(1,798)</u>
NET LIABILITIES			<u>(5,083)</u>		<u>(739)</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

	Notes	2015 £	£	2013 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(5,085)		(741)
SHAREHOLDERS' FUNDS			<u>(5,083)</u>		<u>(739)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 August 2015 and were signed by:

Mrs C Elliot - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 NOVEMBER 2013 TO 31 JANUARY 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These accounts have not been prepared on a going concern basis, as the company ceased to trade as of 31st January 2015.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods excluding value added tax, up to the 19th December 2014, at which point the company deregistered for VAT. From the 20th December 2014 all turnover represents gross sales of goods. Income is recognised as it is received as the company does not give credit.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase and leasing commitments

Rentals paid under operating lease are charged to the profit and loss account on a straight line basis over the period of the lease

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2013 TO 31 JANUARY 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013 and 31 January 2015	<u>40,000</u>
AMORTISATION	
At 1 November 2013	9,333
Amortisation for period	<u>5,000</u>
At 31 January 2015	<u>14,333</u>
NET BOOK VALUE	
At 31 January 2015	<u>25,667</u>
At 31 October 2013	<u>30,667</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	18,860
Additions	1,650
Disposals	<u>(16,126)</u>
At 31 January 2015	<u>4,384</u>
DEPRECIATION	
At 1 November 2013	9,868
Charge for period	4,181
Eliminated on disposal	<u>(10,727)</u>
At 31 January 2015	<u>3,322</u>
NET BOOK VALUE	
At 31 January 2015	<u>1,062</u>
At 31 October 2013	<u>8,992</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 NOVEMBER 2013 TO 31 JANUARY 2015

4. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2013 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.