

Registration number 3269954

DELEDDA HOLDINGS LIMITED

Directors' report and unaudited financial statements

for the year ended 30 November 2014

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DELEDDA HOLDINGS LIMITED

Company information

Directors	F Deledda P Deledda G Deledda	Resigned 21.09.14
Secretary	P Deledda	
Company number	3269954	
Registered office	Studio Bonicalzi Via Procaccini 10 21100 Varese Italy	
Accountants	Place Flight Montrose House 22 Christopher Road East Grinstead West Sussex RH19 3BT	
Bankers	Barclays Bank Plc Knightsbridge and Belgravia PO Box 4578 155 Brompton Road London SW3 1XD	

DELEDDA HOLDINGS LIMITED

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DELEDDA HOLDINGS LIMITED

Directors' report for the year ended 30 November 2014

The directors present their report and the financial statements for the year ended 30 November 2014.

Principal activity and review of the business

The principal activity of the company was that of a holding company.

Directors and their interests

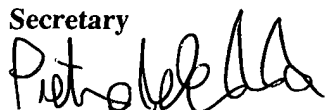
The directors who served during the year and their respective interests in the company are stated below:

	Class of share	30/11/14	01/12/13 or date of appointment
F Deledda	Ordinary shares	12,000	75
P Deledda	Ordinary shares	12,000	75
G Deledda	Resigned 21.09.14 Ordinary shares	-	-

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 29 May 2015 and signed on its behalf by

P Deledda
Secretary



DELEDDA HOLDINGS LIMITED

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of DELEDDA HOLDINGS LIMITED
for the year ended 30 November 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DELEDDA HOLDINGS LIMITED for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of DELEDDA HOLDINGS LIMITED and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DELEDDA HOLDINGS LIMITED and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DELEDDA HOLDINGS LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DELEDDA HOLDINGS LIMITED. You consider that DELEDDA HOLDINGS LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DELEDDA HOLDINGS LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Place Flight
Chartered Accountants
Montrose House
22 Christopher Road
East Grinstead
West Sussex
RH19 3BT

29 May 2015

DELEDDA HOLDINGS LIMITED

**Profit and loss account
for the year ended 30 November 2014**

		2014	2013
	Notes	£	£
Turnover	2	<u>-</u>	<u>53,000</u>
Administrative expenses		(7,295)	(4,423)
Other operating income		<u>1,700</u>	<u>1,900</u>
Operating (loss)/profit		<u>(5,595)</u>	<u>50,477</u>
Investment income	3	30,000	30,000
Other interest receivable and similar income		<u>9,390</u>	<u>8,225</u>
Profit on ordinary activities before taxation		33,795	88,702
Tax on profit on ordinary activities	4	<u>(760)</u>	<u>(11,723)</u>
Profit for the year		33,035	76,979
Retained profit brought forward		576,455	499,476
Reserve Movements		<u>(23,850)</u>	<u>-</u>
Retained profit carried forward		<u><u>585,640</u></u>	<u><u>576,455</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

DELEDDA HOLDINGS LIMITED

Balance sheet as at 30 November 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		148,920		148,920
Investments	6		258,245		258,245
			<u>407,165</u>		<u>407,165</u>
Current assets					
Debtors	7	386,740		428,650	
Cash at bank and in hand		19,002		5,897	
		<u>405,742</u>		<u>434,547</u>	
Creditors: amounts falling due within one year	8	<u>(53,267)</u>		<u>(265,107)</u>	
Net current assets			<u>352,475</u>		<u>169,440</u>
Total assets less current liabilities			759,640		576,605
Creditors: amounts falling due after more than one year	9		<u>(150,000)</u>		<u>-</u>
Net assets			<u>609,640</u>		<u>576,605</u>
Capital and reserves					
Called up share capital	10		24,000		150
Profit and loss account			<u>585,640</u>		<u>576,455</u>
Shareholders' funds			<u>609,640</u>		<u>576,605</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 9 form an integral part of these financial statements.

DELEDDA HOLDINGS LIMITED

Balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 30 November 2014

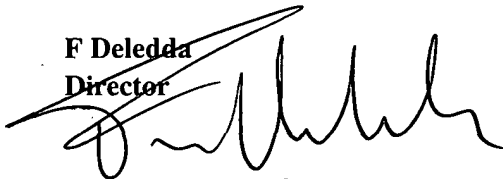
For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 29 May 2015, and are signed on their behalf by:


F Deledda
Director
Registration number 3269954

The notes on pages 6 to 9 form an integral part of these financial statements.

DELEDDA HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 November 2014

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings - None charged

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.5. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Income from investments

	2014 £	2013 £
Income from subsidiary undertakings	<u>30,000</u>	<u>30,000</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2014 £	2013 £
Current tax		
UK corporation tax	760	11,740
Adjustments in respect of previous periods	-	(17)
	<u>760</u>	<u>11,723</u>

DELEDDA HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 November 2014

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5. Tangible fixed assets	Land and buildings freehold £	Total £
Cost		
At 1 December 2013	148,920	148,920
At 30 November 2014	148,920	148,920
Net book values		
At 30 November 2014	148,920	148,920
At 30 November 2013	148,920	148,920

No depreciation is charged in these accounts as the directors consider it misleading to do so.

6. Fixed asset investments	Subsidiary undertakings shares £	Other unlisted investments £	Total £
Cost			
At 1 December 2013			
At 30 November 2014	200	258,045	258,245
Net book values			
At 30 November 2014	200	258,045	258,245
At 30 November 2013	200	258,045	258,245

6.1. Fixed asset investments	2014 £	2013 £
Directors' valuation of unlisted investments	258,045	258,045

DELEDDA HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 November 2014

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6.2. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Olympia Europe Travel Agency Limited	United Kingdom	Travel organiser	Ordinary	100%
Significant interests				
Gestion Hotelara Sunotel SL	Spain		Ordinary Shares	2.9%
Very Travel	Italy		Ordinary Shares	50%

7. Debtors	2014 £	2013 £
Amounts owed by group undertakings	1,700	53,000
Other debtors	385,040	375,650
	<u>386,740</u>	<u>428,650</u>
8. Creditors: amounts falling due within one year	2014 £	2013 £
Amounts owed to group undertaking	6,651	6,651
Corporation tax	760	11,740
Directors' accounts	39,856	242,856
Accruals and deferred income	6,000	3,860
	<u>53,267</u>	<u>265,107</u>

DELEDDA HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 November 2014

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9.	Creditors: amounts falling due after more than one year	2014 £	2013 £
	Directors long term loan	<u>150,000</u>	<u>-</u>

These loans are interest free and there are no repayment terms.

10.	Share capital	2014 £	2013 £
	Authorised		
	24,000 Ordinary shares of £1 each	<u>24,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	24,000 Ordinary shares of £1 each	<u>24,000</u>	<u>150</u>
	Equity Shares		
	24,000 Ordinary shares of £1 each	<u>24,000</u>	<u>150</u>

The authorised and issued Share Capital of the Company was increased to 24,000 Ordinary Shares by a bonus issue out of brought forward reserves of 160 shares for every share in issue at 21st September 2014.