

Abbreviated Unaudited Accounts for the Year Ended 30 April 2013

for

Cattani ESAM U.K. Limited

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for the Year Ended 30 April 2013

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Cattani ESAM U.K. Limited

Company Information
for the Year Ended 30 April 2013

DIRECTORS:

S J Bailey
Mrs J M Bailey

SECRETARY:

Mrs J M Bailey

REGISTERED OFFICE:

11 New Road
Bromsgrove
Worcestershire
B60 2JF

REGISTERED NUMBER:

02725187 (England and Wales)

ACCOUNTANTS:

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

Abbreviated Balance Sheet

30 April 2013

	Notes	30.4.13 £	£	30.4.12 £	£
FIXED ASSETS					
Tangible assets	2		70,904		69,498
CURRENT ASSETS					
Stocks		215,112		256,728	
Debtors		417,751		471,789	
Cash at bank and in hand		87,118		119,080	
		<u>719,981</u>		<u>847,597</u>	
CREDITORS					
Amounts falling due within one year	3	<u>511,675</u>		<u>690,648</u>	
NET CURRENT ASSETS			<u>208,306</u>		<u>156,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			279,210		226,447
CREDITORS					
Amounts falling due after more than one year	3		(7,042)		(9,670)
PROVISIONS FOR LIABILITIES			<u>(6,512)</u>		<u>(4,666)</u>
NET ASSETS			<u>265,656</u>		<u>212,111</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>265,556</u>		<u>212,011</u>
SHAREHOLDERS' FUNDS			<u>265,656</u>		<u>212,111</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

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continued...

Cattani ESAM U.K. Limited (Registered number: 02725187)

Abbreviated Balance Sheet - continued

30 April 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2013 and were signed on its behalf by:

S J Bailey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax assets are only recognised where it is considered more likely than not that future profits will be available for offset. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted by the balance sheet.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating leases

The relevant annual rentals are charged to the profit and loss account on a straight line basis over the lease term.,

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2013

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2012	206,616
Additions	16,033
At 30 April 2013	<u>222,649</u>
DEPRECIATION	
At 1 May 2012	137,118
Charge for year	14,627
At 30 April 2013	<u>151,745</u>
NET BOOK VALUE	
At 30 April 2013	<u>70,904</u>
At 30 April 2012	<u>69,498</u>

3. **CREDITORS**

Creditors include an amount of £ 19,025 (30.4.12 - £ 80,883) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.13 £	30.4.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Bailey Holdings (UK) Limited is regarded by the directors as being the company's ultimate parent company.

6. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 30 April 2013 and 30 April 2012:

	30.4.13 £	30.4.12 £
S J Bailey and Mrs J M Bailey		
Balance outstanding at start of year	(36,749)	(1,795)
Amounts advanced	273,643	205,046
Amounts repaid	(240,000)	(240,000)
Balance outstanding at end of year	<u>(3,106)</u>	<u>(36,749)</u>

The amount in brackets is due to the director. No interest is payable on the loan which is repayable on demand.
The above amounts represent the aggregate movements during the year rather than each individual transaction.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Cattani ESAM U.K. Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cattani ESAM U.K. Limited for the year ended 30 April 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cattani ESAM U.K. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cattani ESAM U.K. Limited and state those matters that we have agreed to state to the Board of Directors of Cattani ESAM U.K. Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cattani ESAM U.K. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cattani ESAM U.K. Limited. You consider that Cattani ESAM U.K. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cattani ESAM U.K. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kenneth Morris Limited
11 New Road
Bromsgrove
Worcestershire
B60 2JF

16 August 2013

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.