

**Registered Number: 03253173**

**England and Wales**

**E & M Glass Ltd**

**Unaudited Abbreviated Report and Financial Statements**

**For the year ended 31 December 2014**

**E & M Glass Ltd**  
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**E & M Glass Ltd**  
**Abbreviated Balance Sheet**  
**As at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	74,790	76,070
		<b>74,790</b>	<b>76,070</b>
<b>Current assets</b>			
Stocks		500	500
Debtors		8,421	4,156
Cash at bank and in hand		3,344	4,336
		<b>12,265</b>	<b>8,992</b>
<b>Creditors: amounts falling due within one year</b>	3	(17,998)	(19,528)
<b>Net current liabilities</b>		<b>(5,733)</b>	<b>(10,536)</b>
<b>Total assets less current liabilities</b>		<b>69,057</b>	<b>65,534</b>
<b>Creditors: amounts falling due after more than one year</b>	4	(56,766)	(46,332)
<b>Provisions for liabilities</b>		(822)	(1,048)
<b>Net assets</b>		<b>11,469</b>	<b>18,154</b>
<b>Capital and reserves</b>			
Called up share capital	5	1,000	1,000
Profit and loss account		10,469	17,154
<b>Shareholders funds</b>		<b>11,469</b>	<b>18,154</b>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

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Mr M Burke Director

Date approved by the board: 09 September 2015

**E & M Glass Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2014**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted. Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Property & Workshop	12.5% Reducing balance
Plant & Equipment	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**E & M Glass Ltd**  
**Notes to the Abbreviated Financial Statements**  
**For the year ended 31 December 2014**

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
<b>Cost or valuation</b>	<b>£</b>
At 01 January 2014	100,068
At 31 December 2014	<b>100,068</b>
<b>Depreciation</b>	
At 01 January 2014	23,998
Charge for year	1,280
At 31 December 2014	<b>25,278</b>
<b>Net book values</b>	
At 31 December 2014	<b>74,790</b>
At 31 December 2013	<b>76,070</b>

<b>3 Creditors: amounts falling due within one year</b>	<b>2014 £</b>	<b>2013 £</b>
Bank loans and overdrafts (secured)	4,980	4,980

<b>4 Creditors due after more than one year</b>	<b>2014 £</b>	<b>2013 £</b>
Bank loans and overdrafts (secured)	30,431	34,473

**5 Share capital**

<b>Allotted called up and fully paid</b>	<b>2014 £</b>	<b>2013 £</b>
1,000 Ordinary shares of £1.00 each	1,000	1,000
	<b>1,000</b>	<b>1,000</b>

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