

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2012

FOR

ELM CONSTRUCTION (1954) LIMITED

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for the Year Ended 30 November 2012

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ELM CONSTRUCTION (1954) LIMITED

COMPANY INFORMATION

for the Year Ended 30 November 2012

DIRECTORS:

P W Mawdsley
I Mawdsley
W H Mawdsley

SECRETARY:

P W Mawdsley

REGISTERED OFFICE:

Edward House
North Mersey Business Centre
Woodward Road
Liverpool
L33 7UT

REGISTERED NUMBER:

04583389

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

ABBREVIATED BALANCE SHEET**30 November 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		-		11,400
Tangible assets	3		<u>36,155</u>		<u>43,447</u>
			36,155		54,847
CURRENT ASSETS					
Stocks		55,466		58,263	
Debtors		52,305		40,442	
Cash at bank		<u>22,076</u>		<u>13,596</u>	
		129,847		112,301	
CREDITORS					
Amounts falling due within one year	4	<u>104,581</u>		<u>83,451</u>	
NET CURRENT ASSETS			<u>25,266</u>		<u>28,850</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,421		83,697
CREDITORS					
Amounts falling due after more than one year	4		<u>3,646</u>		<u>5,833</u>
NET ASSETS			<u>57,775</u>		<u>77,864</u>
CAPITAL AND RESERVES					
Called up share capital	5		12		12
Profit and loss account			<u>57,763</u>		<u>77,852</u>
SHAREHOLDERS' FUNDS			<u>57,775</u>		<u>77,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2013 and were signed on its behalf by:

P W Mawdsley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10% - 20% per annum on various methods

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	
and 30 November 2012	<u>114,000</u>
AMORTISATION	
At 1 December 2011	102,600
Amortisation for year	<u>11,400</u>
At 30 November 2012	<u>114,000</u>
NET BOOK VALUE	
At 30 November 2012	<u><u>-</u></u>
At 30 November 2011	<u><u>11,400</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	111,201
Additions	6,000
Disposals	<u>(5,500)</u>
At 30 November 2012	<u>111,701</u>
DEPRECIATION	
At 1 December 2011	67,754
Charge for year	11,735
Eliminated on disposal	<u>(3,943)</u>
At 30 November 2012	<u>75,546</u>
NET BOOK VALUE	
At 30 November 2012	<u>36,155</u>
At 30 November 2011	<u>43,447</u>

4. CREDITORS

Creditors include an amount of £ 5,834 (2011 - £ 12,581) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6	Ordinary Class A	£1	6	6
6	Ordinary Class B	£1	<u>6</u>	<u>6</u>
			<u>12</u>	<u>12</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £48,650 were paid to the directors .

The company has no controlling party.

Included in other creditors in note 7 is a loan due to the directors of the company of £32 (2011 - £79). The loan is interest free and repayable upon demand.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ELM CONSTRUCTION (1954) LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elm Construction (1954) Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Elm Construction (1954) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elm Construction (1954) Limited and state those matters that we have agreed to state to the Board of Directors of Elm Construction (1954) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elm Construction (1954) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Elm Construction (1954) Limited. You consider that Elm Construction (1954) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elm Construction (1954) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

14 June 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.