

Fab-Tek Installations Limited

and Unaudited Abbreviated Accounts ,

for the Year Ended 28 February 2015

Certax Accounting (Leeds)
Incorporated Financial Accountants
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Fab-Tek Installations Limited

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Fab-Tek Installations Limited
(Registration number: 07423125)
Abbreviated Balance Sheet at 28 February 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		53,729	20,442
Current assets			
Stocks		4,000	4,000
Debtors		44,073	74,216
Cash at bank and in hand		16,363	8,790
		64,436	87,006
Creditors: Amounts falling due within one year		(82,912)	(73,571)
Net current (liabilities)/assets		(18,476)	13,435
Total assets less current liabilities		35,253	33,877
Provisions for liabilities		(10,746)	(4,088)
Net assets		24,507	29,789
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		24,505	29,787
Shareholders' funds		24,507	29,789

For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 November 2015 and signed on its behalf by:

.....
Mr S Kirk
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Fab-Tek Installations Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% Straight line basis
Office equipment	25% Straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Fab-Tek Installations Limited
Notes to the Abbreviated Accounts for the Year Ended 28 February 2015
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2014	33,910	33,910
Additions	<u>55,686</u>	<u>55,686</u>
At 28 February 2015	<u>89,596</u>	<u>89,596</u>
Depreciation		
At 1 March 2014	13,468	13,468
Charge for the year	<u>22,399</u>	<u>22,399</u>
At 28 February 2015	<u>35,867</u>	<u>35,867</u>
Net book value		
At 28 February 2015	<u><u>53,729</u></u>	<u><u>53,729</u></u>
At 28 February 2014	<u><u>20,442</u></u>	<u><u>20,442</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

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