

**FAUSTO & SHEILA CAMPI LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

**FAUSTO & SHEILA CAMPI LTD**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JANUARY 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	<u>2</u>	1	13,182
Tangible assets	3	2,880	2,766
		<u>2,881</u>	<u>15,948</u>
<b>Current assets</b>			
Debtors		17,215	3,964
Cash at bank and in hand		(27)	2,369
		<u>17,188</u>	<u>6,333</u>
<b>Creditors: amounts falling due within one year</b>		(20,064)	(19,629)
<b>Net current liabilities</b>		<u>(2,876)</u>	<u>(13,296)</u>
<b>Net assets</b>		5	2,652
<b>Capital and reserves</b>			
Called up share capital	<u>4</u>	2	2
Profit and loss account		3	2,650
<b>Total shareholders' funds</b>		<u>5</u>	<u>2,652</u>

For the year ending 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 31 October 2015

Fausto Campi  
Director

Company Registration No. 06799651

**FAUSTO & SHEILA CAMPI LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

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**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Tangible fixed assets policy***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% Reducing balance basis
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***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

***Foreign currencies***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2 Intangible fixed assets**

	<b>Other £</b>
<b>Cost</b>	
At 1 February 2014	32,441
At 31 January 2015	32,441
<b>Amortisation</b>	
At 1 February 2014	19,259
Charge for the year	13,181
At 31 January 2015	32,440
<b>Net book value</b>	
At 31 January 2015	1
At 31 January 2014	13,182

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**3 Tangible fixed assets**

**Computer  
equipment  
£**

**Cost**

At 1 February 2014	4,946
Additions	1,074
At 31 January 2015	6,020

**Depreciation**

At 1 February 2014	2,180
Charge for the year	960
At 31 January 2015	3,140

**Net book value**

At 31 January 2015	2,880
At 31 January 2014	2,766

**4 Share capital**

**2015                      2014**  
**£                              £**

Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

