

REGISTERED NUMBER: 07089363 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

F C HARDWARE LIMITED

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for the Year Ended 31 December 2014

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F C HARDWARE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2014

DIRECTORS:

S N Valentine
Mrs N Valentine

REGISTERED OFFICE:

16 Clydesdale Road
Hoylake
Wirral
Merseyside
CH47 3AP

REGISTERED NUMBER:

07089363 (England and Wales)

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	31/12/14 £	£	31/12/13 £	£
FIXED ASSETS					
Intangible assets	2		3,500		-
Tangible assets	3		26,773		11,965
			30,273		11,965
CURRENT ASSETS					
Stocks		97,118		37,491	
Debtors		184,926		148,885	
Cash at bank and in hand		12,737		22,913	
		294,781		209,289	
CREDITORS					
Amounts falling due within one year		238,072		143,409	
NET CURRENT ASSETS			56,709		65,880
TOTAL ASSETS LESS CURRENT LIABILITIES			86,982		77,845
PROVISIONS FOR LIABILITIES			5,355		2,393
NET ASSETS			81,627		75,452
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			81,625		75,450
SHAREHOLDERS' FUNDS			81,627		75,452

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2015 and were signed on its behalf by:

S N Valentine - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 December 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>7,000</u>
At 31 December 2014	<u>7,000</u>
AMORTISATION	
Amortisation for year	<u>3,500</u>
At 31 December 2014	<u>3,500</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>3,500</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	24,749
Additions	<u>23,433</u>
At 31 December 2014	<u>48,182</u>
DEPRECIATION	
At 1 January 2014	12,784
Charge for year	<u>8,625</u>
At 31 December 2014	<u>21,409</u>
NET BOOK VALUE	
At 31 December 2014	<u><u>26,773</u></u>
At 31 December 2013	<u>11,965</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/14 £	31/12/13 £
2	Ordinary	1	<u><u>2</u></u>	<u><u>2</u></u>

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