

COMPANY REGISTRATION NUMBER 05505035

FENNEMORE BANKS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 DECEMBER 2014

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COMPANIES HOUSE

FENNEMORE BANKS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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FENNEMORE BANKS LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF FENNEMORE BANKS LIMITED

YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Fennemore Banks Limited for the year ended 31 December 2014 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.


As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

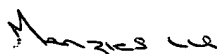
This report is made solely to the director of Fennemore Banks Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Fennemore Banks Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Fennemore Banks Limited and its director for our work or for this report.

It is your duty to ensure that Fennemore Banks Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Fennemore Banks Limited. You consider that Fennemore Banks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Fennemore Banks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

Centrum House
36 Station Road
Egham
Surrey
TW20 9LF





MENZIES LLP
Chartered Accountants

FENNEMORE BANKS LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	£	2013 £	£
FIXED ASSETS	2				
Intangible assets			-		-
Tangible assets			-		1,706
			-		1,706
CURRENT ASSETS					
Debtors		50		6,317	
Cash at bank and in hand		31,613		28,457	
		31,663		34,774	
CREDITORS: Amounts falling due within one year		22,082		26,809	
NET CURRENT ASSETS			9,581		7,965
TOTAL ASSETS LESS CURRENT LIABILITIES			9,581		9,671
CREDITORS: Amounts falling due after more than one year			-		5,668
			9,581		4,003
CAPITAL AND RESERVES					
Called-up equity share capital	4		666		666
Other reserves			334		334
Profit and loss account			8,581		3,003
SHAREHOLDERS' FUNDS			9,581		4,003

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

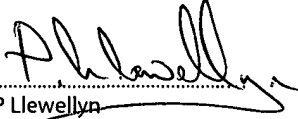
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on

27 July 2015


P Llewellyn

Company Registration Number: 05505035

The notes on pages 3 to 4 form part of these abbreviated accounts.

FENNEMORE BANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services provided during the year in the normal course of business, net of VAT and other sales related taxes.

In respect of permanent placement, revenue is recognised in the period in which the candidate commences in their new employment and the service fee becomes receivable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 50% Straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 33.3% Straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

FENNEMORE BANKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2014	8,000	17,604	25,604
Disposals	-	(13,609)	(13,609)
At 31 December 2014	<u>8,000</u>	<u>3,995</u>	<u>11,995</u>
DEPRECIATION			
At 1 January 2014	8,000	15,898	23,898
Charge for year	-	1,332	1,332
On disposals	-	(13,235)	(13,235)
At 31 December 2014	<u>8,000</u>	<u>3,995</u>	<u>11,995</u>
NET BOOK VALUE			
At 31 December 2014	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2013	<u>-</u>	<u>1,706</u>	<u>1,706</u>

3. TRANSACTIONS WITH THE DIRECTOR

The company was under the control of the director.

At the balance sheet date P Llewellyn was owed £4,461 (2013: P Llewellyn was owed £278). The maximum amount outstanding on the directors current account was £2,319.

During the year the director received dividends of £27,500 (2013 - £13,000)

4. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>666</u>	<u>666</u>	<u>666</u>	<u>666</u>

5. CONTINGENT LIABILITIES

The director has confirmed that there were no contingent liabilities which should be disclosed at 31 December 2014.

6. CAPITAL COMMITMENTS

The director has confirmed that there were no capital commitments at 31 December 2014.