

FINSCO PROPERTY COMPANY LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015



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FINSCO PROPERTY COMPANY LTD

Company registered number: 5694283

ABBREVIATED BALANCE SHEET**AT 31 MARCH 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	2	1,542,529	1,542,529
CURRENT ASSETS			
Debtors falling due within one year		29,000	1,050
Cash at bank and in hand		148,984	138,060
		177,984	139,110
CREDITORS: Amounts falling due within one year		646,470	649,799
NET CURRENT LIABILITIES		(468,486)	(510,689)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,074,043	1,031,840
CREDITORS: Amounts falling due after more than one year		(902,500)	(902,500)
NET ASSETS		£ 171,543	£ 129,340
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		171,443	129,240
SHAREHOLDERS' FUNDS		£ 171,543	£ 129,340

In approving these financial statements as directors of the company we hereby confirm the following:
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 4 November 2015



Mr F T Scott, Director

FINSCO PROPERTY COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

2. TANGIBLE FIXED ASSETS

	2015	2014
	£	£
Cost		
At 1 April 2014	1,542,529	1,542,529
At 31 March 2015	1,542,529	1,542,529
Depreciation		
At 31 March 2015	-	-
Net Book Amounts		
At 31 March 2015	£ 1,542,529	£ 1,542,529

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FINSCO PROPERTY COMPANY LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2015

3. CREDITORS

	2015	2014
	£	£
Creditors include the following amounts of secured liabilities:		
Due after more than one year	902,500	902,500
Due after more than one year and by instalments after more than five years	902,500	902,500

4. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100