

Company Registration No. 05971078 (England and Wales)

FINANCIERE VIRGINIA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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COMPANIES HOUSE

FINANCIERE VIRGINIA LIMITED

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FINANCIERE VIRGINIA LIMITED

INDEPENDENT AUDITORS' REPORT TO FINANCIERE VIRGINIA LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Financiere Virginia Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Linda Wilkinson

Linda Wilkinson (Senior Statutory Auditor)
for and on behalf of Pierce C A Limited

8 September 2015

Statutory Auditor

Mentor House
Ainsworth Street
Blackburn
Lancashire
BB1 6AY

FINANCIERE VIRGINIA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013 as restated	
	Notes	£	£	£	£
Fixed assets					
Investments	2		6,630,000		6,630,000
Current assets					
Debtors		-		550	
Cash at bank and in hand		30,103		352	
		<u>30,103</u>		<u>902</u>	
Creditors: amounts falling due within one year		<u>(5,676,753)</u>		<u>(5,592,896)</u>	
Net current liabilities			(5,646,650)		(5,591,994)
Total assets less current liabilities			<u>983,350</u>		<u>1,038,006</u>
Capital and reserves					
Called up share capital	3		6,300,000		6,300,000
Profit and loss account			(5,316,650)		(5,261,994)
Shareholders' funds			<u>983,350</u>		<u>1,038,006</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 September 2015

J J M Benoit
Director

Company Registration No. 05971078

FINANCIERE VIRGINIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The ability of the company to continue as a going concern is dependent on the continued financial support of its parent company and the company's subsidiary undertaking. The company has received confirmation that this support will continue to be made available for at least twelve months from the date of signing these financial statements.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments £
Cost	
At 1 January 2014 & at 31 December 2014	14,184,797
Depreciation	
At 1 January 2014 & at 31 December 2014	7,554,797
Net book value	
At 31 December 2014	6,630,000
At 31 December 2013	6,630,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
L H Safety Limited	England & Wales	Ordinary	100.00

FINANCIERE VIRGINIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
L H Safety Limited	Principal activity Personal protective equipment distribution	2,826,966	27,940

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
6,300,000 Ordinary shares of £1 each	6,300,000	6,300,000

4 Ultimate parent company

The ultimate parent company is Delta Plus Group S.A., a public company registered in France.