

Company Registration No 6146390 (England and Wales)

**CAVEIT LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008**

SATURDAY



\*AB1TW1CO\*

A29

12/07/2008

306

COMPANIES HOUSE

## **CAVEIT LIMITED**

### **COMPANY INFORMATION**

Director	A Cave
Secretary	R Cave
Company Number	6146390
Registered Office	7 Totteridge Lane High Wycombe HP13 7LR
Accountants	Culver Accountancy Services PO Box 1153 High Wycombe Bucks HP10 9YQ
Business Address	7 Totteridge Lane High Wycombe HP13 7LR
Bankers	Abbey National PLC

# **CAVEIT LIMITED**

## **CONTENTS**

	Page
Director's Report	1
Accountant's Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the financial statements	5 – 8

# CAVEIT LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008

The director presents his report and financial statements for the period 8 March 2007 to 31 March 2008

### Principal Activities

The principal activity of the company was Professional IT and Management Consultancy

### Director

The following director has held office since 08/03/07

A Cave

### Director's Interests

The director's interest in the shares of the company was as stated below  
Ordinary Shares of £1 each

31 Mar 2008

A Cave

75

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



A Cave  
Director

Date: 22<sup>nd</sup> May 2008

## **CAVEIT LIMITED**

### **ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF CAVEIT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period 8 March 2007 to 31 March 2008, set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

**Culver Accountancy Services**  
PO Box 1153  
High Wycombe  
Bucks  
HP10 9YQ

22 May 2008

**CAVEIT LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008**

	Notes	2008
<b>Turnover</b>		76,405
Cost of Sales	1	0
		<hr/>
<b>Gross Profit</b>		76,405
Administrative Expenses		24,286
		<hr/>
<b>Operating Profit/(Loss)</b>	2	52,118
Other interest receivable and similar Income		0
Interest payable and similar charges		0
		<hr/>
<b>Profit on ordinary activities before taxation</b>		52,118
Tax on profit on ordinary Activities	3	10,424
		<hr/>
<b>Profit on ordinary activities after Taxation</b>		41,694
Dividends		41,460
		<hr/>
<b>Retained profit for the year</b>	9	234
		<hr/>

# CAVEIT LIMITED

## BALANCE SHEET AS AT 31 MARCH 2008

	Notes	£	2008	£
<b>Fixed Assets</b>				
Tangible Assets				3,172
<b>Current Assets</b>				
Debtors		9,674		
Cash at Bank and in hand		11,711		
		<hr/>		
		21,385		
<b>Creditors amounts falling due</b>				
<b>Within one year</b>	<b>6</b>			
VAT		3,076		
Corporation Tax		10,424		
Other Creditors		<u>10,823</u>		
		24,323		
<b>Net Current Assets</b>				<hr/> (2,938)
<b>Total Assets less current liabilities</b>				<hr/> 234
<b>Capital and Reserves</b>				
Called up share capital	<b>8</b>			
Reserves				0
Profit and Loss Account	<b>9</b>			<hr/> 234
				<hr/> 234


In preparing these financial statements

- a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The director acknowledges his responsibilities for
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 22 May 2008

A Cave  
Director

 08/06/08

## CAVEIT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008

#### 1 Accounting policies

##### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.3 Tangible Fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	25% per annum on a straight line basis
Plant and Machinery	25% per annum on a straight line basis
Fixtures and Fittings	25% per annum on a straight line basis

##### 1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

<b>2 Operating Profit</b>	<b>2008</b>
	<b>£</b>
Operating profit is stated after charging	
Depreciation of tangible assets	1,057
<b>3 Taxation</b>	
<b>Domestic current year tax</b>	
UK Corporation tax	10,424
Adjustment for prior years	0
<b>Current tax charge</b>	
<b>Deferred tax</b>	
Deferred tax charge/credit current year	0



## CAVEIT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008

<b>4</b>	<b>Tangible Fixed Assets</b>	<b>Office Equip</b>	<b>Plant and Machinery</b>	<b>Fixtures Fittings &amp; Equip</b>	<b>Total</b>
		£	£	£	£
	<b>Cost</b>	4,229			4,229
	<b>Depreciation</b>	1,057			1,057
	<b>Net Book Value</b>	<b>3,172</b>			<b>3,172</b>
<b>5</b>	<b>Debtors</b>				<b>2008 £</b>
	Trade debtors				9,674
	Deferred tax asset				
<b>6</b>	<b>Creditors: amounts falling due within one year</b>				<b>2008 £</b>
	Trade Creditors				0
	Taxation and social security				10,570
	Other Creditors				13,752

## CAVEIT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008

#### 7 Deferred taxation

	Deferred tax Asset £
Profit and loss account	0
	<hr/>
Balance at 31 March 2008	0

#### 8 Share Capital

<b>Authorised</b>	
100 Ordinary shares of £1 each	100

#### 9 Statement of movements on profit and loss account

	Profit and Loss Account £
Retained profit for the year	234
Balance at 31 March 2008	234
	<hr/>

#### 10 Control

The ultimate controlling party is Mr A Cave by virtue of his control over the day-to-day operations of the business

**CAVEIT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 8 MARCH 2007 TO 31 MARCH 2008**

**11      Related party transactions**

There were no related party transactions during the period under review