

Reg of Cos.

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS

for the year ended

31st March 2009

Company Registration No. 3200544 (England and Wales)

Newton & Co.,  
Chartered Accountants,  
Ranmore House,  
19 Ranmore Road,  
DORKING,  
Surrey. RH4 1HE

TUESDAY



A19 \*AV3SVDOW\* 29/09/2009 359  
COMPANIES HOUSE

**CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED****BALANCE SHEET AS AT 31ST MARCH 2009**

	<u>Note</u>	<u>2 0 0 9</u>	<u>2 0 0 8</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	6,823	7,435
<b><u>CURRENT ASSETS</u></b>			
Debtors	6	4,055	3,906
Cash at Bank and in Hand	7	<u>3,698</u>	<u>1,136</u>
		7,753	5,042
<b><u>LESS:</u></b>			
<b><u>CREDITORS: Amounts falling</u></b>			
<u>due within one year</u>	8	<u>(2,829)</u>	<u>(589)</u>
<b><u>NET CURRENT ASSETS</u></b>		<u>4,924</u>	<u>4,453</u>
<b><u>TOTAL ASSETS LESS LIABILITIES</u></b>		<u>£11,747</u>	<u>£11,888</u>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	12	8	8
General Reserve	13	<u>11,739</u>	<u>11,880</u>
		<u>£11,747</u>	<u>£11,888</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

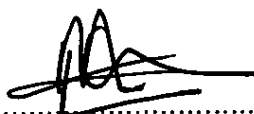
The Members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for:

- i ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- ii preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 18th August 2009 and signed on its behalf by:



**E. Howes - Director**

The annexed notes form part of these financial statements.

**CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**31ST MARCH 2009**

**1. Accounting Policies**

**(a) Basis of accounting**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events in relation to the year ended 31st March 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31st March 2009 and of the results for the year ended on that date.

**(b) Income**

Income comprises the contributions required to be collected from members in the year to defray the costs of managing and maintaining the main structures of the buildings and the common lands.

**(c) Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write-off the cost of fixed assets over their expected useful lives on the following basis:

Land and Building	2% p.a.	straight line basis
Fixed Equipment	10% p.a.	straight line basis

**(d) Taxation**

No provision has been made for Corporation Tax at the small companies rate as the Inland Revenue do not intend to raise assessments on the Company so long as the Company's circumstances and income remain broadly as in previous years.

**CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**31ST MARCH 2009**

	<b><u>2009</u></b>	<b><u>2008</u></b>
<b>2. <u>Turnover</u></b>		
Members' Contributions	<u>£10,800</u>	<u>£10,800</u>

**3. (Deficit)/Surplus on ordinary activities before taxation**

(Deficit)/Surplus on ordinary activities is stated after charging:

Depreciation (Note 1(b))	<u>£612</u>	<u>£612</u>
Directors emoluments	<u>£Nil</u>	<u>£Nil</u>

The Company did not have any employees other than the Directors during the year (2008 : None)

**4. Taxation**

Provision for corporation tax on this year's results (Note 1(d))

<u>£Nil</u>	<u>£Nil</u>
-------------	-------------

**5. Tangible Assets (Note 1(c))**

	<b><u>Land and Buildings</u></b>	<b><u>Equipment</u></b>	<b><u>Total</u></b>
Cost at 1st April 2008	6,075	4,519	10,594
Addition	<u>0</u>	<u>0</u>	<u>0</u>
31st March 2009	<u>£6,075</u>	<u>£4,519</u>	<u>£10,594</u>
Depreciation at 1st April 2008	2,070	1,089	3,159
Charge for the year	<u>122</u>	<u>490</u>	<u>612</u>
31st March 2009	<u>£2,192</u>	<u>£1,579</u>	<u>£3,771</u>
Net Book Value			
At 31st March 2009	<u>£3,883</u>	<u>£2,940</u>	<u>£6,823</u>
At 31st March 2008	<u>£4,005</u>	<u>£3,430</u>	<u>£7,435</u>

**6. Debtors: amounts falling due within one year**

Members' Contributions	300	140
Prepayments	<u>3,755</u>	<u>3,766</u>
	<u>£4,055</u>	<u>£3,906</u>

**7. Cash at Bank and in Hand**

Cash at Bank - Current Account	105	105
Cash in Hands of Agent	<u>3,593</u>	<u>1,031</u>
	<u>£3,698</u>	<u>£1,136</u>

CAVERSWALL COURT RESIDENTS ASSOCIATION LIMITEDNOTES TO THE FINANCIAL STATEMENTS31ST MARCH 2009

	<u>2 0 0 9</u>	<u>2 0 0 8</u>
<b>8. <u>Creditors: amounts falling due within one year</u></b>		
Receipt in Advance	1,674	0
Other Creditors	1,155	589
	<u>£2,829</u>	<u>£589</u>
<b>9. <u>Deferred Taxation</u></b>		
No provision for deferred taxation is required in respect of the accounts under review.		
<b>10. <u>Contingent Liabilities</u></b>		
The Directors are not aware of any contingent liabilities at the Balance Sheet date.		
<b>11. <u>Controlling Party</u></b>		
No person exercises control of the Company.		
	<u>2 0 0 9</u>	<u>2 0 0 8</u>
<b>12. <u>Called up Share Capital</u></b>		
<u>Authorised</u>		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>
<u>Issued and Fully Paid</u>		
8 Ordinary shares of £1 each	<u>£8</u>	<u>£8</u>
<b>13. <u>Reconciliation of Reserves</u></b>		
	<u>Called Up Share Capital</u>	<u>Other Reserve</u>
Balance at 1st April 2008	8	11,880
(Deficit) for the year		(141)
<u>Balance at 31st March 2009</u>	<u>£8</u>	<u>£11,739</u>