

Company Registration No. 03142203 (England and Wales)

**1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

WEDNESDAY



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# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## COMPANY INFORMATION

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<b>Directors</b>	R Harbour W Harding
<b>Secretary</b>	R Harbour
<b>Company number</b>	03142203
<b>Registered office</b>	Flat 10 1 Cedar Gardens Sutton Surrey SM2 5EQ
<b>Accountants</b>	Rothman Pantall LLP 2nd Floor Old Inn House 2 Carshalton Road Sutton SM1 4RA

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# **1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD**

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# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and financial statements for the year ended 31 December 2013.

### **Principal activities**

The principal activity of the company during the year continued to be that of supervising the management of the property at 1 Cedar Gardens for the mutual benefit of the leaseholders.

### **Directors**

The following directors have held office since 1 January 2013:

R Harbour

W Harding

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



R Harbour

Secretary

..08/04/14..

# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD FOR THE YEAR ENDED 31 DECEMBER 2013

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Cedar Gardens Residents Association Ltd for the year ended 31 December 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of 1 Cedar Gardens Residents Association Ltd, as a body, in accordance with the terms of our engagement letter dated 18 May 2011. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Cedar Gardens Residents Association Ltd and state those matters that we have agreed to state to the Board of Directors of 1 Cedar Gardens Residents Association Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Cedar Gardens Residents Association Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 1 Cedar Gardens Residents Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Cedar Gardens Residents Association Ltd. You consider that 1 Cedar Gardens Residents Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Cedar Gardens Residents Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**Rothman Pantall LLP**

**Chartered Accountants**

08/04/14

2nd Floor  
Old Inn House  
2 Carshalton Road  
Sutton  
SM1 4RA

# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2013

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	Notes	2013 £	2012 £
Administrative expenses		(395)	(395)
		—	—
Loss on ordinary activities before taxation	2	(395)	(395)
Tax on loss on ordinary activities		-	-
		—	—
Loss for the year	6	(395)	(395)
		==	==

# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	3		15,021		15,416
<b>Current assets</b>					
Net current assets			-		-
<b>Total assets less current liabilities</b>			15,021		15,416
<b>Capital and reserves</b>					
Called up share capital	5		12		12
Freehold Purchase Reserve	6		18,084		18,084
Profit and loss account	6		(3,075)		(2,680)
<b>Shareholders' funds</b>			15,021		15,416

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 08/04/14



R Harbour  
Director

Company Registration No. 03142203

# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line per annum
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#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

<b>2 Operating loss</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Operating loss is stated after charging:		
Depreciation of tangible assets	395	395
	<u>          </u>	<u>          </u>

### 3 Tangible fixed assets

	<b>Land and buildings £</b>
<b>Cost</b>	
At 1 January 2013 & at 31 December 2013	19,761
<b>Depreciation</b>	
At 1 January 2013	4,345
Charge for the year	395
	<u>          </u>
At 31 December 2013	4,740
<b>Net book value</b>	
At 31 December 2013	15,021
	<u>          </u>
At 31 December 2012	15,416
	<u>          </u>



# 1 CEDAR GARDENS RESIDENTS ASSOCIATION LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

### 4 Capital commitments

There were no capital commitments or contingent liabilities as at 31 December 2013 (2012 - nil.)

### 5 Share capital

	2013 £	2012 £
Allotted, called up and fully paid 12 Ordinary of £1 each	12	12

### 6 Statement of movements on reserves

	Other reserves (see below) £	Profit and loss account £
Balance at 1 January 2013	18,084	(2,680)
Loss for the year	-	(395)
Balance at 31 December 2013	18,084	(3,075)
Other reserves		
Reserves provided for by the Articles of Association		
Balance at 1 January 2013 & at 31 December 2013	18,084	