# FROM A SMALL SEED LTD UNAUDITED ABBREVIATED ACCOUNTS 31 DECEMBER 2008

SATURDAY



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26/09/2009 COMPANIES HOUSE

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# **CHALMERS HB LIMITED**

Chartered Accountants 20 Chamberlain Street Wells Somerset BA5 2PF

## **ABBREVIATED ACCOUNTS**

## PERIOD FROM 12 DECEMBER 2007 TO 31 DECEMBER 2008

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#### ABBREVIATED BALANCE SHEET

#### **31 DECEMBER 2008**

FIXED ASSETS Tangible assets CURRENT ASSETS	Note 2	£	31 Dec 08 £ 589
Debtors Cash at bank and in hand		844 6,486	
CREDITORS: Amounts falling due within one year		7,330 7,620	
NET CURRENT LIABILITIES			(290)
TOTAL ASSETS LESS CURRENT LIABILITIES			<del>299</del>
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account	3		1 298
SHAREHOLDERS' FUNDS			299

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on \...3/9.1.....2009

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The notes on page 1 form part of these abbrevlated accounts.

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### PERIOD FROM 12 DECEMBER 2007 TO 31 DECEMBER 2008

#### 1. ACCOUNTING POLICIES

## Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% on a reducing balance basis

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## **NOTES TO THE ABBREVIATED ACCOUNTS**

# PERIOD FROM 12 DECEMBER 2007 TO 31 DECEMBER 2008

## 2. FIXED ASSETS

			Tangible Assets £
	COST Additions		786
	At 31 December 2008		786
	DEPRECIATION Charge for period		197
	At 31 December 2008		197
	NET BOOK VALUE At 31 December 2008		589
	At 11 December 2007		
3.	SHARE CAPITAL		
	Authorised share capital:		
			31 Dec 08
	1,000 Ordinary shares of £1 each		1,000
	Allotted, called up and fully paid:		
	Ordinary shares of £1 each	No 1	£ 1