

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
FROXFIELD VILLAGE LIMITED

SATURDAY



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18/10/2008

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COMPANIES HOUSE

FROXFIELD VILLAGE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

FROXFIELD VILLAGE LIMITED

COMPANY INFORMATION
for the Year Ended 31st December 2007

DIRECTORS: G G Woodham
Mrs A J Woodham

SECRETARY: Mrs A J Woodham

REGISTERED OFFICE: Estates Farm
Fairylane Road
Neath
SA11 3QE

REGISTERED NUMBER: 5386479

ACCOUNTANTS: W R King & Co
44 Victoria Gardens
Neath
West Glamorgan
SA11 3BH

FROXFIELD VILLAGE LIMITED

ABBREVIATED BALANCE SHEET

31st December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	36,109	23,892
CURRENT ASSETS			
Stocks		-	209,833
Debtors		83,237	700
Cash at bank		37,163	-
		<u>120,400</u>	<u>210,533</u>
CREDITORS			
Amounts falling due within one year		(28,979)	(250,654)
NET CURRENT ASSETS/(LIABILITIES)		<u>91,421</u>	<u>(40,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>127,530</u>	<u>(16,229)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		127,528	(16,231)
SHAREHOLDERS' FUNDS		<u>127,530</u>	<u>(16,229)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

and were signed on


Director

The notes form part of these abbreviated accounts

FROXFIELD VILLAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	37,532
Additions	13,417
Disposals	(2,000)
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At 31st December 2007	48,949
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DEPRECIATION	
At 1st January 2007	13,640
Eliminated on disposal	(800)
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At 31st December 2007	12,840
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NET BOOK VALUE	
At 31st December 2007	36,109
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At 31st December 2006	23,892
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FROXFIELD VILLAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st December 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £ <u>1,000</u>	2006 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £ <u>2</u>	2006 £ <u>2</u>
2	Ordinary			