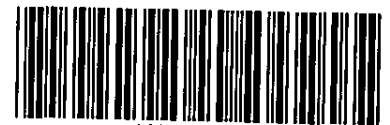


Abbreviated Unaudited Accounts  
for the Year Ended 31st December 2010  
for  
FULBECK LIMITED

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**FULBECK LIMITED (REGISTERED NUMBER 06010067)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st December 2010**

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**FULBECK LIMITED**

**Company Information**  
**for the Year Ended 31st December 2010**

**DIRECTORS:**

R S G Tallentire  
D Urquhart  
Mrs G C Tallentire  
Mrs F G Urquhart

**SECRETARY:**

R S G Tallentire

**REGISTERED OFFICE:**

Fulbeck Road  
Newton Aycliffe Industrial Estate  
Newton Aycliffe  
Co Durham  
DL5 6TX

**REGISTERED NUMBER:**

06010067 (England and Wales)

**ACCOUNTANTS:**

Mitchell Gordon LLP  
Chartered Accountants  
43 Coniscliffe Road  
Darlington  
Co Durham  
DL3 7EH

**FULBECK LIMITED (REGISTERED NUMBER 06010067)**

**Abbreviated Balance Sheet**  
**31st December 2010**

	Notes	31/12/10 £	£	31/12/09 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		147,964		151,624
<b>CURRENT ASSETS</b>					
Stocks		174,814		135,492	
Debtors		145,758		173,461	
Cash at bank and in hand		135,625		107,160	
		456,197		416,113	
<b>CREDITORS</b>					
Amounts falling due within one year		194,982		182,349	
<b>NET CURRENT ASSETS</b>			261,215		233,764
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			409,179		385,388
<b>CREDITORS</b>					
Amounts falling due after more than one year			(121,868)		(120,598)
<b>PROVISIONS FOR LIABILITIES</b>			(22,755)		(21,450)
<b>NET ASSETS</b>			264,556		243,340
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		300		300
Profit and loss account			264,256		243,040
<b>SHAREHOLDERS' FUNDS</b>			264,556		243,340

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FULBECK LIMITED (REGISTERED NUMBER 06010067)**

**Abbreviated Balance Sheet - continued**  
**31st December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31st March 2011 and were signed on its behalf by



R S G Tallentire - Director



D Urquhart - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements are prepared under the going concern basis of accounting

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to stage of completion of work done.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 10% on cost
Plant and machinery	- 10% on cost
Bicycles	- At varying rates
Computer equipment	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**FULBECK LIMITED (REGISTERED NUMBER 06010067)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2010**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st January 2010	200,824
Additions	17,562
Disposals	(2,447)
	<hr/>
At 31st December 2010	215,939
<b>DEPRECIATION</b>	
At 1st January 2010	49,201
Charge for year	21,221
Eliminated on disposal	(2,447)
	<hr/>
At 31st December 2010	67,975
<b>NET BOOK VALUE</b>	
At 31st December 2010	147,964
	<hr/>
At 31st December 2009	151,623
	<hr/>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	31/12/10 £	31/12/09 £
Number	Class			
300	Ordinary		300	300
			<hr/>	<hr/>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**FULBECK LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fulbeck Limited for the year ended 31st December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of Fulbeck Limited, as a body, in accordance with the terms of our engagement letter dated 1st March 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Fulbeck Limited and state those matters that we have agreed to state to the Board of Directors of Fulbeck Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fulbeck Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fulbeck Limited. You consider that Fulbeck Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fulbeck Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Mitchell Gordon LLP  
Chartered Accountants  
43 Coniscliffe Road  
Darlington  
Co Durham

31st March 2011