

Registration number 04154972

Fueltek Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2012

Howard & Co
Chartered Accountants
10/12 Wellington Street (St Johns)
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Fueltek Limited
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Fueltek Limited
(Registration number: 04154972)
Abbreviated Balance Sheet at 29 February 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		261,306	275,323
Current assets			
Stocks		164,770	147,605
Debtors	3	293,207	234,390
Cash at bank and in hand		455,468	341,668
		913,445	723,663
Creditors Amounts falling due within one year	4	(295,426)	(222,779)
Net current assets		618,019	500,884
Total assets less current liabilities		879,325	776,207
Creditors Amounts falling due after more than one year	4	(118,001)	(143,695)
Provisions for liabilities		(2,843)	(4,280)
Net assets		758,481	628,232
Capital and reserves			
Called up share capital	5	250	250
Profit and loss account		758,231	627,982
Shareholders' funds		758,481	628,232

Fueltek Limited
(Registration number: 04154972)
Abbreviated Balance Sheet at 29 February 2012

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For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

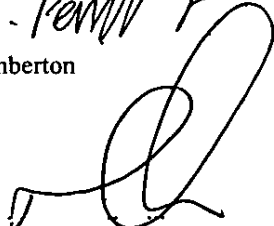
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 11 June 2012 and signed on its behalf by



Mr M Pemberton
Director



Mr M Devine
Director

Fueltek Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Freehold Property	2% straightline
Plant and machinery	20% reducing balance
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance
Equipment	20% on NBV & over 3 years on cost

Research and development

Research and development expenditure is written off as incurred

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Fueltek Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	364,411	364,411
Additions	<u>129</u>	<u>129</u>
At 29 February 2012	<u>364,540</u>	<u>364,540</u>
Depreciation		
At 1 March 2011	89,088	89,088
Charge for the year	<u>14,146</u>	<u>14,146</u>
At 29 February 2012	<u>103,234</u>	<u>103,234</u>
Net book value		
At 29 February 2012	<u>261,306</u>	<u>261,306</u>
At 28 February 2011	<u>275,323</u>	<u>275,323</u>

Fueltek Limited

Notes to the Abbreviated Accounts for the Year Ended 29 February 2012

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3 Debtors

Debtors includes £nil (2011 - £nil) receivable after more than one year

4 Creditors

Included in the creditors are the following amounts due after more than five years

	2012 £	2011 £
After more than five years by instalments	42,529	107,027
	<u>42,529</u>	<u>107,027</u>

5 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>250</u>	<u>250</u>	<u>250</u>	<u>250</u>