

Company Registration No. 01089916 (England and Wales)

**FURNITURE EXHIBITION CENTRES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 28 SEPTEMBER 2012**

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# FURNITURE EXHIBITION CENTRES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 28 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	-		3,082	
Tangible assets	2	179,078		178,952	
		<u>179,078</u>		<u>182,034</u>	
<b>Current assets</b>					
Stocks		363,507		337,200	
Debtors		466,396		501,587	
Cash at bank and in hand		615		380	
		<u>830,518</u>		<u>839,167</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(296,801)</u>		<u>(311,181)</u>	
<b>Net current assets</b>		<u>533,717</u>		<u>527,986</u>	
<b>Total assets less current liabilities</b>		<u>712,795</u>		<u>710,020</u>	
<b>Provisions for liabilities</b>		<u>(5,448)</u>		<u>(5,506)</u>	
		<u>707,347</u>		<u>704,514</u>	
<b>Capital and reserves</b>					
Called up share capital	4	5,000		5,000	
Profit and loss account		702,347		699,514	
<b>Shareholders' funds</b>		<u>707,347</u>		<u>704,514</u>	

# FURNITURE EXHIBITION CENTRES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 28 SEPTEMBER 2012**

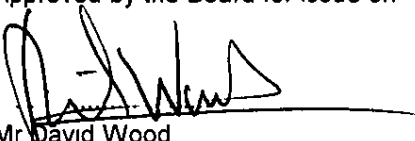
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For the financial period ended 28 September 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **11 FEB 2013**



Mr David Wood  
Director



Mrs Sarah Wood  
Director

Company Registration No 01089916

# FURNITURE EXHIBITION CENTRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE PERIOD ENDED 28 SEPTEMBER 2012**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Computer Software**

Computer software is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% on cost less residual value
Fixtures, fittings & equipment	over 10 years
Motor vehicles	over 5 years

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable

#### **1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# FURNITURE EXHIBITION CENTRES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 28 SEPTEMBER 2012

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 24 September 2011	11,551	217,468	229,019
Additions	-	3,495	3,495
Disposals	(11,551)	(7,581)	(19,132)
	<u>-</u>	<u>213,382</u>	<u>213,382</u>
At 28 September 2012	-	213,382	213,382
<b>Depreciation</b>			
At 24 September 2011	8,469	38,516	46,985
On disposals	(11,551)	(7,581)	(19,132)
Charge for the period	3,082	3,369	6,451
	<u>-</u>	<u>34,304</u>	<u>34,304</u>
At 28 September 2012	-	34,304	34,304
<b>Net book value</b>			
At 28 September 2012	-	179,078	179,078
At 23 September 2011	<u>3,082</u>	<u>178,952</u>	<u>182,034</u>

### 3 Creditors, amounts falling due within one year

The bank overdraft is secured over the freehold property of the company

### 4 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

### 5 Ultimate parent company

The ultimate parent company is Furniture Exhibition Centres (Holdings) Limited, a company registered in England and Wales