

Registered Number 06865562

FURNITURE RIGHT LIMITED

Abbreviated Accounts

31 March 2012

FURNITURE RIGHT LIMITED

Registered Number 06865562

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Current assets			
Stocks		0	3,620
Cash at bank and in hand		2	57
Total current assets		<u>2</u>	<u>3,677</u>
 Creditors: amounts falling due within one year		 (55,513)	 (47,137)
 Net current assets		 (55,511)	 (43,460)
 Total assets less current liabilities		 <u>(55,511)</u>	 <u>(43,460)</u>
 Total net Assets (liabilities)		 (55,511)	 (43,460)
 Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(55,512)</u>	<u>(43,461)</u>
Shareholders funds		<u>(55,511)</u>	<u>(43,460)</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

MAX JAMES HUGHES, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The demand for furniture continued to decline and further losses were incurred. The remaining stock was sold at heavily discounted prices and no trading took place after July 2011 when the business was closed down.

Turnover

The turnover represents the value of sales during the period to July 2011 when trading ceased.