

Registered Number 05825938

FUTURE GARAGE EQUIPMENT SERVICES LTD

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,285	238
		<u>1,285</u>	<u>238</u>
Current assets			
Stocks		750	2,000
Debtors		18,100	13,315
Cash at bank and in hand		31,791	24,190
		<u>50,641</u>	<u>39,505</u>
Creditors: amounts falling due within one year		<u>(49,806)</u>	<u>(39,568)</u>
Net current assets (liabilities)		<u>835</u>	<u>(63)</u>
Total assets less current liabilities		<u>2,120</u>	<u>175</u>
Provisions for liabilities		<u>(257)</u>	<u>-</u>
Total net assets (liabilities)		<u>1,863</u>	<u>175</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,763	75
Shareholders' funds		<u>1,863</u>	<u>175</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 July 2013

And signed on their behalf by:

M Torr, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery - 25% straight line

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	476
Additions	1,555
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,031</u>
Depreciation	
At 1 April 2012	238
Charge for the year	508
On disposals	-
At 31 March 2013	<u>746</u>
Net book values	
At 31 March 2013	<u><u>1,285</u></u>
At 31 March 2012	<u><u>238</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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