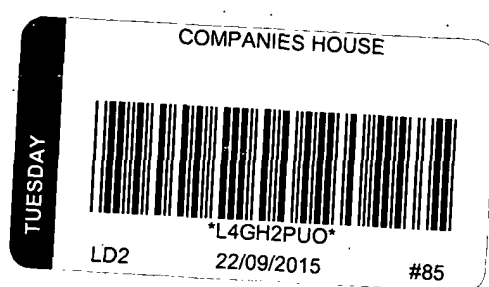


G4S Management Services 127 (UK) Limited

FINANCIAL STATEMENTS

for the year ended

31 December 2014



Company Registration No. 00835411

G4S Management Services 127 (UK) Limited

CONTENTS PAGE

	<i>Page</i>
Directors and Officers	1
Strategic Report	2
Directors' Report	3
Statement of Directors' Responsibilities in respect of the Strategic Report and Directors' Report and the Financial Statements	4
Independent Auditor's Report to the members of G4S Management Services 127 (UK) Limited	5
Profit and Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8-10

G4S Management Services 127 (UK) Limited

DIRECTORS AND OFFICERS

DIRECTORS

PV David

S Lundsberg-Nielsen

H Raja

(appointed 28 February 2014)

SECRETARY

C Barroche

REGISTERED OFFICE

The Manor

Manor Royal

Crawley

West Sussex

RH10 9UN

AUDITOR

KPMG Audit Plc

15 Canada Square

London

E14 5GL

G4S Management Services 127 (UK) Limited

STRATEGIC REPORT

PRINCIPLE ACTIVITIES

The principle activity of the company during the period was that of an investment holding company. The principle activity of its subsidiaries continues to be the provision of secure solutions and cash solutions worldwide.

The Directors intend to liquidate the company following the settlement of the remaining net assets, therefore, these financial statements have not been prepared on a going concern basis. No adjustments are necessary to the amounts at which the remaining net assets are included in these financial statements as the entity has a zero net assets position.

REVIEW OF THE BUSINESS

The company made a profit after tax of £1,947,000 (2013: loss of £45,000). The company has net assets of £nil (2013: net liabilities £1,947,000).

The result arose as a consequence of the write back of a loan owed to the ultimate parent G4S Plc by G4S Management Services 127 (UK) Limited of £1,983,080. This was approved by the Directors of G4S Plc on 19th November 2014.

The directors consider the results for the period to be satisfactory.

PRINCIPLE RISKS AND UNCERTAINTIES

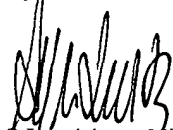
As an investment holding company the principle risks and uncertainties for the company are in respect of financial risk and capital management.

A full explanation of the financial risk for the Group can be found in note 31 of the G4S Plc consolidated financial statements, of which the company is included.

KEY PERFORMANCE INDICATORS

Given the straightforward nature of the business, the company directors are of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business.

By order of the board



S Lundsberg-Nielsen
Director

10 September 2015

G4S Management Services 127 (UK) Limited

DIRECTORS' REPORT

The Directors' present their annual report and audited financial statements of the company for the year ended 31 December 2014.

DIVIDENDS

No dividend was declared or paid during the year ended 31 December 2014 (2013: £nil)

DIRECTORS

The following directors held office during the period:

PV David

S Lundsberg-Nielsen

H Raja

(appointed 28 February 2014)

POLITICAL DONATIONS

No donations were made during the year ended 31 December 2014 (2013: £nil)

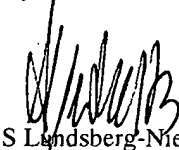
DISCLOSURE OF INFORMATION TO AUDITOR

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware; and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

AUDITOR

The directors of G4S plc, the company's ultimate parent, have appointed PricewaterhouseCoopers LLP as auditor of the G4S plc group. Due to this a resolution relating to appointment PricewaterhouseCoopers LLP as the company's auditor for the financial year ended 31 December 2015 will be proposed at the company's AGM.

By order of the board



S Lundsberg-Nielsen
Director

10 September 2015

G4S Management Services 127 (UK) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE STRATEGIC REPORT AND THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Strategic Report and the Directors' Report and the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business. As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF G4S MANAGEMENT SERVICES 127 (UK) LIMITED

We have audited the financial statements of G4S Management Services 127 (UK) Limited for the year ended 31 December 2014 set out on pages 6 to 10. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body in accordance with Chapter 3 Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

EMPHASIS OF MATTER - NON GOING CONCERN BASIS OF PREPARATION

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note.


OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Strategic Report and Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Jonathan Downer (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants
15 Canada Square
London
E14 5GL

11 September 2015

G4S Management Services 127 (UK) Limited

PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2014

		31 December 2014 £'000	31 December 2013 £'000
	<i>Notes</i>		
Interest paid to group undertakings		(45)	(59)
Write back of intercompany loan balance		1,983	-
PROFIT/ (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,938	(59)
Tax on loss on ordinary activities	4	9	14
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	6	1,947	(45)

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

There is no difference between the results as stated and the results on a historical cost basis.

All activities have been discontinued.

The notes on pages 8-10 form part of these financial statements.

G4S Management Services 127 (UK) Limited

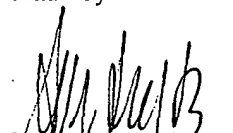
BALANCE SHEET

As at 31 December 2014

		31 December 2014	31 December 2013
	Notes	£'000	£'000
CURRENT ASSETS			
Taxation		-	14
Amounts owed by group undertakings		-	16
Cash at bank and in hand		-	31
		<u>-</u>	<u>61</u>
CREDITORS: Amounts falling due within one year			
Amounts owed to group undertakings		-	(2,008)
		<u>-</u>	<u>(2,008)</u>
NET CURRENT LIABILITIES		-	(1,947)
NET LIABILITIES		<u>-</u>	<u>(1,947)</u>
		<u><u>-</u></u>	<u><u>(1,947)</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Profit and loss account	6	(2,000)	(3,947)
SHAREHOLDERS' DEFICIT	7	<u>-</u>	<u>(1,947)</u>
		<u><u>-</u></u>	<u><u>(1,947)</u></u>

The notes on pages 8-10 form part of these financial statements.

These financial statements were approved by the Board of Directors on 10 September 2015 and signed on its behalf by:


S Lundsberg-Nielsen
Director

Company registration number: 00835411

G4S Management Services 127 (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2014

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

In previous years, the financial statements have been prepared on a going concern basis. The Directors have taken the decision to cease operations, following the settlement of an Intercompany loan position. As they intend to liquidate the company, the Directors have not prepared the financial statements on a going concern basis. No adjustments were necessary to the amounts at which the remaining net assets are included in these financial statements.

The company is exempt by virtue of Section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Under Financial Reporting Standard (FRS) 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements.

As 100% of the company's voting rights are controlled within the group headed by G4S plc, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which are wholly owned members of the group. The consolidated financial statements of G4S plc, within which this company is included, can be obtained from the address given in note 9.

TAXATION

Current tax is provided at amounts expected to be paid or recovered using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated, but not reversed, by the balance sheet date. Deferred tax is measured on a non-discounted basis using tax rates that are expected to apply in the periods in which the timing differences reverse based on tax rates and laws substantively enacted by the balance sheet date.

2 STAFF COSTS

There were no employees during the current and prior period and therefore the company incurred no staff costs.

DIRECTORS REMUNERATION

The directors received no emoluments in the current and prior period in respect of their services to the company.

The directors are remunerated in G4S Corporate Services Limited, a group company.

3 AUDITOR'S REMUNERATION

The auditor's remuneration of £800 (2013: £800) was borne by another group company.

The company did not incur any non-audit charges for the year (2013: nil).

G4S Management Services 127 (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2014

4	TAXATION	31 December 2014 £'000	31 December 2013 £'000
	<i>Analysis of tax credit in period</i>		
	<i>UK Corporation Tax:</i>		
	Current tax on results of the period	(9)	(14)

The tax assessed for the period is lower than (2014: same as) the standard rate of corporation tax in the UK of 21.5% (2013: 23.25%). The differences are explained below.

	31 December 2014 £'000	31 December 2013 £'000
<i>Current tax reconciliation</i>		
Profit / (Loss) on ordinary activities before tax	1,938	(59)
Profit / (Loss) on ordinary activities multiplied by standard rate of corporation tax in the UK of 21.5% (2013: 23.25%).	417	(14)
<i>Effects of:</i>		
Tax on profits of intercompany undertakings	(426)	-
Total current tax credit	(9)	(14)

5	SHARE CAPITAL	31 December 2014 £	31 December 2013 £
	<i>Allotted, issued and fully paid:</i>		
	2,000,000 ordinary shares of £1 each (2013: 2,000,000 ordinary shares of £1 each)	2,000,000	2,000,000

6	PROFIT AND LOSS ACCOUNT	31 December 2014 £'000	31 December 2013 £'000
	At beginning of year	(3,947)	(3,902)
	Profit/(Loss) for the period	1,947	(45)
	At end of year	(2,000)	(3,947)

7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	31 December 2014 £'000	31 December 2013 £'000
	Profit/(Loss) for the period	1,947	(45)
	Opening shareholders' deficit	(1,947)	(1,902)
	Closing shareholders' deficit	-	(1,947)

G4S Management Services 127 (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS (Continued)

For the year ended 31 December 2014

8 CONTINGENT LIABILITIES

The company is included in a group registration for VAT purposes and is therefore jointly and severally liable for all other group companies' unpaid debts in this connection. The liability of the UK group registration at 31 December 2014 totalled £13,717,244 (2013: £16,973,773).

9 ULTIMATE PARENT COMPANY

G4S Management Services 127 (UK) Limited is controlled by its ultimate parent G4S plc, a company registered in England and Wales. The largest group in which the results of the company are consolidated is that headed by G4S plc. No other group financial statements include the results of the company. Copies of the group accounts of G4S plc can be obtained from The Manor, Manor Royal, Crawley, West Sussex, RH10 9UN.