

**Registered Number NI616815**

**GARY N DALY SOLICITORS LTD**

**Abbreviated Accounts**

**31 January 2015**

## Abbreviated Balance Sheet as at 31 January 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	79,358	103,165
Tangible assets	3	1,858	589
		<u>81,216</u>	<u>103,754</u>
<b>Current assets</b>			
Stocks		147,000	130,000
Debtors		66,840	79,087
Cash at bank and in hand		35,896	15,590
		<u>249,736</u>	<u>224,677</u>
<b>Creditors: amounts falling due within one year</b>		<u>(317,661)</u>	<u>(311,890)</u>
<b>Net current assets (liabilities)</b>		<u>(67,925)</u>	<u>(87,213)</u>
<b>Total assets less current liabilities</b>		<u>13,291</u>	<u>16,541</u>
<b>Total net assets (liabilities)</b>		<u>13,291</u>	<u>16,541</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		13,290	16,540
<b>Shareholders' funds</b>		<u>13,291</u>	<u>16,541</u>

- For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

**Gary Daly, Director**

**Notes to the Abbreviated Accounts for the period ended 31 January 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

**Turnover policy**

Following the release of Urgent Issues Task Force (UITF 40) of the Accounting Standards Board turnover is recognised as contract activity progresses and this amount not yet invoiced to clients has been included in amounts recoverable on contracts in the balance sheet within current assets.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33% straight line.

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 February 2014	119,037
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>119,037</u>
<b>Amortisation</b>	
At 1 February 2014	15,872
Charge for the year	23,807
On disposals	-
At 31 January 2015	<u>39,679</u>
<b>Net book values</b>	
At 31 January 2015	<u><u>79,358</u></u>
At 31 January 2014	<u><u>103,165</u></u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	

At 1 February 2014	755
Additions	1,760
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2015	<u>2,515</u>
<b>Depreciation</b>	
At 1 February 2014	166
Charge for the year	491
On disposals	-
At 31 January 2015	<u>657</u>
<b>Net book values</b>	
At 31 January 2015	<u>1,858</u>
At 31 January 2014	<u>589</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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