

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

GEORGE WARMAN PUBLICATIONS (UK) LIMITED

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for the Year Ended 31 March 2015

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GEORGE WARMAN PUBLICATIONS (UK) LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTORS:

J A Siebert
C F Siebert
S D Thompson

SECRETARY:

C F Siebert

REGISTERED OFFICE:

c/o Carless Stebbings & Co
83 Victoria Street
London
SW1H 0HW

REGISTERED NUMBER:

02591009 (England and Wales)

ACCOUNTANTS:

Carless Stebbings & Co
Chartered Accountants
83 Victoria Street
London
SW1H 0HW

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		100,003		100,003
Tangible assets	3		<u>42,903</u>		<u>69,886</u>
			142,906		169,889
CURRENT ASSETS					
Stocks		19,861		11,746	
Debtors		243,127		234,556	
Cash at bank and in hand		<u>1,920,742</u>		<u>1,921,224</u>	
		2,183,730		2,167,526	
CREDITORS					
Amounts falling due within one year		<u>957,809</u>		<u>899,270</u>	
NET CURRENT ASSETS			<u>1,225,921</u>		<u>1,268,256</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,368,827		1,438,145
PROVISIONS FOR LIABILITIES			-		912
NET ASSETS			<u>1,368,827</u>		<u>1,437,233</u>
CAPITAL AND RESERVES					
Called up share capital	4		10,000		10,000
Share premium			85,000		85,000
Profit and loss account			<u>1,273,827</u>		<u>1,342,233</u>
SHAREHOLDERS' FUNDS			<u>1,368,827</u>		<u>1,437,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 August 2015 and were signed on its behalf by:

J A Siebert - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is invoiced advertising sales, sales of goods and subscription income earned in the period exclusive of value added tax.

Intangible fixed assets

It is the company's policy to amortise the cost less the residual value of intangible assets over their anticipated useful lives. In the opinion of the directors the residual value is not less than cost and accordingly no provision for amortisation has been made in these financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer software	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>100,003</u>
NET BOOK VALUE	
At 31 March 2015	<u>100,003</u>
At 31 March 2014	<u>100,003</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	140,360
Additions	1,494
Disposals	(56,880)
At 31 March 2015	<u>84,974</u>
DEPRECIATION	
At 1 April 2014	70,474
Charge for year	13,832
Eliminated on disposal	(42,235)
At 31 March 2015	<u>42,071</u>
NET BOOK VALUE	
At 31 March 2015	<u>42,903</u>
At 31 March 2014	<u>69,886</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.15
			£
10,000	Ordinary	£1	<u>10,000</u>
			<u>10,000</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent undertaking is Headfirst Publishing Limited, a company incorporated in the United Kingdom.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.