

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2014**  
**for**  
**Glebe Engineering Limited.**

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**for the Year Ended 31 December 2014**

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**Glebe Engineering Limited.**  
**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:** J K S Cresswell  
N S Cresswell

**SECRETARY:** N S Cresswell

**REGISTERED OFFICE:** Edensor Works  
Greendock Street  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 2NA

**REGISTERED NUMBER:** 00763353 (England and Wales)

**ACCOUNTANTS:** Paterson Brodie  
Cliveden Chambers  
Cliveden Place  
Longton  
Stoke-on-Trent  
Staffordshire  
ST3 4JB

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		500		1,000
Tangible assets	3		<u>676,806</u>		<u>276,857</u>
			677,306		277,857
<b>CURRENT ASSETS</b>					
Stocks		70,000		81,000	
Debtors		291,327		381,460	
Cash at bank and in hand		<u>275,970</u>		<u>170,667</u>	
		637,297		633,127	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>404,310</u>		<u>334,345</u>	
<b>NET CURRENT ASSETS</b>			<u>232,987</u>		<u>298,782</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			910,293		576,639
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(319,767)		(77,120)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(32,577)</u>		<u>(31,549)</u>
<b>NET ASSETS</b>			<u>557,949</u>		<u>467,970</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4,000		4,000
Profit and loss account			<u>553,949</u>		<u>463,970</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>557,949</u>		<u>467,970</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 December 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2015 and were signed on its behalf by:

J K S Cresswell - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Historical goodwill is being written off over 3 years, commencing in 2013.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 December 2014**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014 and 31 December 2014	<u>1,500</u>
<b>AMORTISATION</b>	
At 1 January 2014	500
Amortisation for year	<u>500</u>
At 31 December 2014	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>500</u>
At 31 December 2013	<u>1,000</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	1,004,091
Additions	<u>453,016</u>
At 31 December 2014	<u>1,457,107</u>
<b>DEPRECIATION</b>	
At 1 January 2014	727,234
Charge for year	<u>53,067</u>
At 31 December 2014	<u>780,301</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>676,806</u>
At 31 December 2013	<u>276,857</u>

**4. CREDITORS**

Creditors include an amount of £ 377,539 (31.12.13 - £ 108,642 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
4,000	Ordinary	£1	<u>4,000</u>	<u>4,000</u>

**6. ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of Silvers Cresswell Limited. A company registered in England and Wales, whose principal activity is that of ironmongers and builders merchants.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.