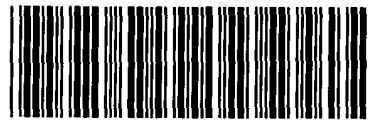


**Registration Number 4212536**

**GRAHAM DENMAN AUTO SERVICES LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2014**

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COMPANIES HOUSE

# **GRAHAM DENMAN AUTO SERVICES LIMITED**

## **Company Information**

Directors	Mr G Denman Mr J Denman Miss S Denman
Secretary	Mrs K Denman
Company Number	4212536
Registered Office	47 Galway Crescent Retford Nottinghamshire
Accountants	Phillips Accountants 9 Park Lane Retford Nottinghamshire

# **GRAHAM DENMAN AUTO SERVICES LIMITED**

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**GRAHAM DENMAN AUTO SERVICES LIMITED**

**DIRECTORS REPORT  
FOR THE YEAR ENDED 31ST MAY 2014**

The director presents his report and the financial statements for the year ended 31 May 2014

**Principal Activity**

The principal activity of the company is that of vehicle repair and maintenance.

**Directors and their Interests**

The Directors who served during the year and their interests in the company are as stated below

	<b>Ordinary Shares</b>	
	<b>2014</b>	<b>2013</b>
Mr G Denman	51	51
Mr J Denman	-	-
Miss S Denman	-	-

This report is prepared in accordance with the Companies Act 2006 and related regulations.

This report was approved by the board on 2nd January 2015 and signed on its behalf by



**G Denman  
Director**

**GRAHAM DENMAN AUTO SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MAY 2014**

		<b>2014</b>	<b>2013</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	<b>179,522</b>	<b>169,124</b>
Cost of Sales		<b>(71,883)</b>	<b>(66,617)</b>
<b>Gross Profit</b>		<b>107,639</b>	<b>102,507</b>
Administrative Expenses		<b>(77,665)</b>	<b>(77,943)</b>
Other Operating Income	<b>3</b>	<b>8</b>	<b>7</b>
<b>Operating Profit</b>	<b>4</b>	<b>29,982</b>	<b>24,571</b>
<b>Profit on ordinary activities before taxation</b>		<b>29,982</b>	<b>24,571</b>
Tax on profit on ordinary activities	<b>6</b>	<b>(5,705)</b>	<b>(4,927)</b>
<b>Profit on ordinary activities after taxation</b>		<b>24,277</b>	<b>19,644</b>
Dividends		<b>(20,000)</b>	<b>(19,000)</b>
<b>Retained Gain/(Loss) for the Year</b>		<b>4,277</b>	<b>644</b>

**The notes on pages 5 to 7 form an integral part of these financial statements**

**BALANCE SHEET  
AS AT 31ST MAY 2014**

	Notes	2014 £	2013 £
<b>Fixed Assets</b>			
Tangible Assets	7	7,158	6,351
<b>Current Assets</b>			
Debtors	8	11,697	9,272
Stock		1,323	1,200
Cash at Bank and in Hand		<u>18,135</u>	<u>16,671</u>
		<b>31,155</b>	<b>27,143</b>
<b>Creditors: amounts falling due within one year</b>	9	<u>(17,362)</u>	<u>(16,820)</u>
<b>Net Current Assets</b>		<u>13,793</u>	<u>10,323</u>
<b>Total Assets Less Current Liabilities</b>		<u>20,951</u>	<u>16,674</u>
<b>Capital and Reserves</b>			
Called up share capital	10	100	100
Profit and loss account		<u>20,851</u>	<u>16,574</u>
<b>Shareholders Funds</b>		<u>20,951</u>	<u>16,674</u>

The director's statements required by Part 15 are shown on the following page which forms part of this balance sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements**

**GRAHAM DENMAN AUTO SERVICES LIMITED**

**BALANCE SHEET(CONTINUED)  
FOR THE YEAR ENDED 31ST MAY 2014**

**Directors' Statement required by part 15 of the Companies Act 2006  
for the year ended 31st May 2014**

In approving these financial statements as director of the company I hereby confirm:

(a) for the year ended 31st May 2014 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

(b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records that comply with Section 386, and

(2) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of the Companies Act relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements were approved by the board on 2nd January 2015 and signed on its behalf by



**G Denman  
Director**

**The notes on pages 5 to 7 form an integral part of these financial statements**

# GRAHAM DENMAN AUTO SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2014

### 1 Accounting Policies

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year.

#### 1.3 Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful economic life as follows:

##### Tangible Assets

Fixtures and Fittings	20% Reducing Balance
Tools and Equipment	20% Reducing Balance

##### Deferred Taxation

- 1.4 Provision is made for deferred taxation using the incremental liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes.

### Turnover

2

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### Other Operating Income

3

	2014 £	2013 £
Interest received	<u>8</u>	<u>7</u>

### Operating Profit

4

	2014 £	2013 £
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>1,789</u>	<u>1,585</u>



**GRAHAM DENMAN AUTO SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2014**

**5 Directors' Emoluments**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits.	<u>13,300</u>	<u>13,000</u>

**6 Taxation**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Corporation Tax	6,051	4,952
Decrease in deferred tax provision	<u>-346</u>	<u>-25</u>
	<u>5,705</u>	<u>4,927</u>

**7 Fixed Assets**

**Tangible Fixed Assets**

	<b>Tools and Equipment</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 June 2013	21,929	4,234	26,163
Additions	-	2,597	2,597
At 31 May 2014	<u>21,929</u>	<u>6,831</u>	<u>28,760</u>
<b>Depreciation</b>			
At 1 June 2013	15,891	3,922	19,813
Charge for the period	1,207	582	1,789
At 31 May 2014	<u>17,098</u>	<u>4,504</u>	<u>21,602</u>
<b>Net book value</b>			
At 31 May 2014	<u>4,831</u>	<u>2,327</u>	<u>7,158</u>
At 31 May 2013	<u>6,038</u>	<u>312</u>	<u>6,350</u>

**8 Debtors**

	<b>2,014</b>	<b>2,013</b>
	<b>£</b>	<b>£</b>
Trade Debtors	11,554	9,132
Prepayments	<u>143</u>	<u>140</u>
	<u>11,697</u>	<u>9,272</u>

**GRAHAM DENMAN AUTO SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2014**

**9 Creditors**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade Creditors	4,575	5,877
Corporation Tax	6,051	4,952
Other creditors including taxation and social security costs	5,457	5,033
Director's Loan Account	554	233
Accruals	725	725
	<u>17,362</u>	<u>16,820</u>

**10 Share Capital**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Allotted called up and fully paid	<u>100</u>	<u>100</u>

**11 Controlling Interest**

The company was controlled by Graham Denman by virtue of his holding of 51% of the ordinary share capital.