

ATKINSON

SAUL

FAIRHOLM

LIMITED

CHARTERED ACCOUNTANTS

Griffin Security International Limited

Registration number 4954189

Abbreviated accounts

for the year ended 31st March 2009

THURSDAY



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28/05/2009

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COMPANIES HOUSE

Atkinson Saul Fairholm Limited

Address

21A Newland,
Lincoln, LN1 1XP

Phone 01522 520001

Facsimile 01522 520009

Griffin Security International Limited

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Griffin Security International Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Griffin Security International Limited**

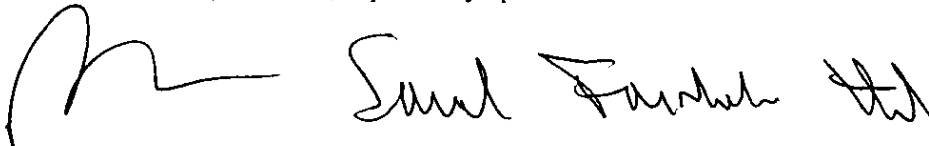
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

A handwritten signature in black ink, appearing to read 'Saul Fairholm', followed by a stylized flourish or set of initials.

**Atkinson Saul Fairholm Limited
Chartered Accountants**

**21A Newland
Lincoln
LN1 1XP**

5th May 2009

Griffin Security International Limited

**Abbreviated balance sheet
as at 31st March 2009**

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors		33,245		82	
Cash at bank and in hand		2,355		1,200	
		<u>35,600</u>		<u>1,282</u>	
Creditors: amounts falling due within one year		<u>(30,571)</u>		<u>(5,819)</u>	
Net current assets/(liabilities)			<u>5,029</u>		<u>(4,537)</u>
Total assets less current liabilities			<u>5,029</u>		<u>(4,537)</u>
Net assets/(liabilities)			<u><u>5,029</u></u>		<u><u>(4,537)</u></u>
Capital and reserves					
Called up share capital	2		3		2
Profit and loss account			5,026		(4,539)
Shareholders' funds			<u><u>5,029</u></u>		<u><u>(4,537)</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Griffin Security International Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2009 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 5th May 2009 and signed on its behalf by


C J Brazier
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Griffin Security International Limited

Notes to the abbreviated financial statements for the year ended 31st March 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Griffin Security International Limited

**Notes to the abbreviated financial statements
for the year ended 31st March 2009**

2. Share capital	2009	2008
	£	£
Authorised		
1,000 Ordinary A shares of £1 each	1,000	1,000
1,000 Ordinary B shares of £1 each	1,000	1,000
	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
3 Ordinary A shares of £1 each	3	2
- Ordinary B shares of £1 each	-	-
	<u>3</u>	<u>2</u>
Equity shares		
3 Ordinary A shares of £1 each	3	2
- Ordinary B shares of £1 each	-	-
	<u>3</u>	<u>2</u>

During the year one £1 ordinary A share was issued to increase the capital base of the company.