

Registered number: 05072394

Gresham Four Limited

ACCOUNTS

FOR THE YEAR ENDED 31/03/2009

Prepared By:
Portland Financial Management

WEDNESDAY



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"PPBP7GTU"
20/01/2010
COMPANIES HOUSE
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Gresham Four Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/03/2009

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The company's registered number is 05072394

Gresham Four Limited

BALANCE SHEET AT 31/03/2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2,	<u>163,240</u>	<u>163,240</u>
CURRENT ASSETS			
Cash at bank and in hand		<u>2,190</u>	<u>461</u>
		2,190	461
CREDITORS: Amounts falling due within one year		<u>60,323</u>	<u>58,323</u>
NET CURRENT LIABILITIES		<u>(58,133)</u>	<u>(57,862)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		105,107	105,378
CREDITORS: Amounts falling due after more than one year	4	<u>107,480</u>	<u>106,850</u>
NET LIABILITIES		<u>(2,373)</u>	<u>(1,472)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>(2,374)</u>	<u>(1,473)</u>
TOTAL CAPITAL EMPLOYED		<u>(2,373)</u>	<u>(1,472)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Signed on behalf of the Board

A Lawson

Director



NOTES TO THE ACCOUNTS AT 31/03/2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1c. Leases

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease. All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Total £
Cost		
At 01/04/2008	163,240	163,240
At 31/03/2009	163,240	163,240
Depreciation		
Net Book Amounts		
At 31/03/2009	163,240	163,240
At 31/03/2008	163,240	163,240

Gresham Four Limited

3. DEBTORS	2009	2008
	£	£
Amounts falling due within one year:		
4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2009	2008
	£	£
Other loans	107,480	106,850
	<u>107,480</u>	<u>106,850</u>
5. SHARE CAPITAL	2009	2008
	£	£
Authorised:		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:		
1 Ordinary shares of £ 1 each	<u>1</u>	<u>1</u>