

Registered number  
07153708

Hebron Blessings Limited

Abbreviated Accounts

28 February 2015

**Hebron Blessings Limited****Registered number:** 07153708**Abbreviated Balance Sheet****as at 28 February 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	6,900	16,100
Tangible assets	3	820	1,093
		<u>7,720</u>	<u>17,193</u>
<b>Current assets</b>			
Stocks	12,500	12,500	
Debtors	4,000	4,000	
Cash at bank and in hand	-	28	
	<u>16,500</u>	<u>16,528</u>	
<b>Creditors: amounts falling due within one year</b>	(27,885)	(35,804)	
<b>Net current liabilities</b>		<u>(11,385)</u>	<u>(19,276)</u>
<b>Total assets less current liabilities</b>		<u>(3,665)</u>	<u>(2,083)</u>
<b>Creditors: amounts falling due after more than one year</b>		(296,009)	(236,655)
<b>Net liabilities</b>		<u>(299,674)</u>	<u>(238,738)</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(299,675)	(238,739)
<b>Shareholder's funds</b>		<u>(299,674)</u>	<u>(238,738)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Ms Omolola Sami

Director

Approved by the board on 20 November 2015

# **Hebron Blessings Limited**

## **Notes to the Abbreviated Accounts**

**for the year ended 28 February 2015**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### ***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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#### ***Stocks***

Stock is valued at the lower of cost and net realisable value.

#### ***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### ***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

#### ***Going concern***

The balance sheet shows net liabilities of £299,674 as at the 28th February 2015 (£238,739 as at the 20th February 2014). Short term current liabilities are £3,665 at the 28th February 2015 (£2,083 as at 28th February 2014) and the company continues to service its debt. The director, having considered the above will continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future and will review the company's position in 1 year when the next set of financial documents are prepared.

## 2 Intangible fixed assets £

### Cost

At 1 March 2014	46,000
At 28 February 2015	<u>46,000</u>

### Amortisation

At 1 March 2014	29,900
Provided during the year	<u>9,200</u>
At 28 February 2015	<u>39,100</u>

### Net book value

At 28 February 2015	6,900
At 28 February 2014	<u>16,100</u>

## 3 Tangible fixed assets £

### Cost

At 1 March 2014	8,256
At 28 February 2015	<u>8,256</u>

### Depreciation

At 1 March 2014	7,163
Charge for the year	<u>273</u>
At 28 February 2015	<u>7,436</u>

### Net book value

At 28 February 2015	820
At 28 February 2014	<u>1,093</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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