

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2014
for
Henry Tilly Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 November 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Henry Tilly Limited

**Company Information
for the Year Ended 30 November 2014**

DIRECTORS:

J L H Metselaar
P P Metselaar
R A Metselaar
R R Metselaar

SECRETARY:

J L H Metselaar

REGISTERED OFFICE:

Unit 10 Metro Centre
Ronsons Way
Sandridge
St Albans
Hertfordshire
AL4 9QT

REGISTERED NUMBER:

01186055 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
Ground Floor
Bury House
31 Bury Street
London
EC3A 5AR

Abbreviated Balance Sheet
30 November 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,025		4,025
CURRENT ASSETS					
Stocks		112,073		127,491	
Debtors		47,064		49,350	
Cash at bank and in hand		<u>1,152</u>		<u>4,868</u>	
		160,289		181,709	
CREDITORS					
Amounts falling due within one year		<u>125,115</u>		<u>123,215</u>	
NET CURRENT ASSETS			<u>35,174</u>		<u>58,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,199</u>		<u>62,519</u>
CAPITAL AND RESERVES					
Called up share capital	3		80		80
Capital redemption reserve			20		20
Profit and loss account			<u>38,099</u>		<u>62,419</u>
SHAREHOLDERS' FUNDS			<u>38,199</u>		<u>62,519</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2015 and were signed on its behalf by:

J L H Metselaar - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales of goods excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% to 33% on cost
Motor vehicles	- Straight line over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	59,779
Additions	1,066
At 30 November 2014	<u>60,845</u>
DEPRECIATION	
At 1 December 2013	55,754
Charge for year	2,066
At 30 November 2014	<u>57,820</u>
NET BOOK VALUE	
At 30 November 2014	3,025
At 30 November 2013	<u>4,025</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
80	Ordinary	£1	<u>80</u>	<u>80</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2014**

4. RELATED PARTY DISCLOSURES

Cost of sales includes £1,529 (2013: £3,012) in respect of purchases made from the parent company, Minerva Football Co. Limited. Administrative expenses includes £12,000 (2013: £12,000) in respect of rent charged by Minerva Football Co. Limited for the use of its freehold property.

During the year, the company paid dividends of £30,400 (2013: £26,000) to Minerva Football Co. Limited.

At the year end, there was a sum owed to Minerva Football Co. Limited of £24,969 (2013: £28,941).

The company has provided a guarantee of £135,000 for the bank borrowings of Minerva Football Co. Limited. As at the balance sheet, the borrowings to which the guarantee relates amounted to £103,470 (2013: £108,627).

The directors' current accounts are payable as follows: J L H Metselaar - £3,030 (2013: £3,255); P P Metselaar - £4,725 (2013: £4,725); R A Metselaar - £4,855 (2013: £4,855); and R R Metselaar - £5,025 (2013: £5,025).

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Minerva Football Co. Limited, a company registered in England and Wales, which is under the control of the directors, who between them own the entire issued share capital of that company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.