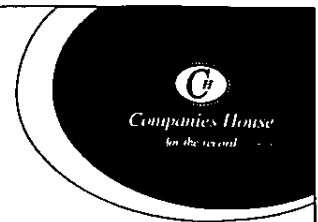


MG02

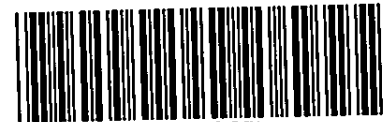
Statement of satisfaction in full or in part of mortgage or charge



☒ **What this form is for**
You may use this form to register a
statement of satisfaction in full or in
part of a mortgage or charge

☐ **What this form is NOT for**
You cannot use this form to
a statement of satisfaction
or in part of a fixed charge
company registered in Scotl
do this, please use form MC

TUESDAY



LD4

15/03/2011

143

COMPANIES HOUSE


| | | |
|----------------------|------------------------|---|
| 1 | Company details | <div>for official use 59</div> |
| Company number | 3 2 6 1 3 7 4 | <p>→ Filling in this form Please complete in typescript or in bold black capitals</p> <p>All fields are mandatory unless specified or indicated by *</p> |
| Company name in full | HERALDGLEN LIMITED | |

| | | |
|------------------------|---|--|
| 2 | Creation of charge | <p>① You should give a description of the instrument (if any) creating or evidencing the charge, e.g. 'Legal charge'</p> <p>② The date of registration may be confirmed from the certificate</p> |
| Date charge created | 1 3 0 7 2 0 0 0 | |
| Description ① | Lloyd's US Situs Credit for Reinsurance Trust Deed dated 13/1/2000 in respect of Syndicate No 0506 | |
| Date of registration ② | 2 1 0 7 2 0 0 0 | |

| | | |
|----------|---|--|
| 3 | Name and address of chargee(s), or trustee(s) for the debenture holders | <p>Continuation page Please use a continuation page if you need to enter more details</p> |
| | Please give the name and address of the chargee(s), or trustee(s) for the debenture holders | |
| Name | Lloyd's | |
| Address | One Lime Street | |
| | London | |
| Postcode | | |
| Name | Citibank N A | |
| Address | 111 Wall Street, New York, NY | |
| Postcode | | |
| Name | | |
| Address | | |
| Postcode | | |

MG02

Statement of satisfaction in full or in part of mortgage or charge

| | | | |
|---|--|--|--|
| 4 | Short particulars of all the property mortgaged or charged | | Continuation page Please use a continuation page if you need to enter more details |
| Please give the short particulars of the property mortgaged or charged | | | |
| Short particulars | <p>1 The payment (subject to Article 5 of the Trust Deed) of all expenditure and fees of the Trustee including, without limitation, legal fees and expenses actually incurred by or on behalf of the Trustee in connection with its administration, preservation or conservation of the Trust and it's counsel's fees and expenses and other disbursements incurred in administering, preserving or conserving the trust ("Trustee Priority Claims"), provided, however, that for any particular calendar year the amount of trustee priority claims which shall be given priority in payment over matured claims at any given time shall be limited to the Trust's pro rata share (based on the aggregate value of all trust fund held under the Trust Deed for the Syndicate) of an amount equal to the lessor of \$50,000 or 10% of the aggregate value of all Trust Funds held under the Trust Deed for the Syndicate</p> <p>The company irrevocably grants to the Trustee a security interest in and a lien upon the Trust Fund which is a first priority security interest and lien for the payment of trustee priority claims, provided that the portion of such security interest and lien that shall be entitled to the first priority in payment over matured claims shall be limited as provided in paragraph 2 2 of the Trust Deed</p> <p>2 The payment (subject to Article 5 of the Trust Deed) of any amount, in excess of the amount necessary to satisfy trustee priority claims (as limited by the proviso in (1) above), in respect of matured claims</p> <p>3 Transfers by the Trustee at the direction from time to time of the agent of any funds in excess of the trust fund minimum amount as reported on the latest required notice given pursuant to paragraph 2 7 of the trust deed to an overseas fund, (treating funds withdrawn for payment of claims with respect to the American Reinsurance Policies as funds in excess of the Trust Fund minimum amount), provided however that the latest required notice has been given and that the agent shall have provided written notice to the trustee and the domiciliary commissioner prior to any withdrawal</p> <p>4 Transfers by the trustee to an overseas fund under paragraph 5 5 of the Trust Deed</p> | | |
| 5 | Satisfaction of the debt | | Please tick one box only |
| I confirm that the debt for which the charge described above was given has been paid or satisfied <div> <input checked="" type="checkbox"/> In full <input type="checkbox"/> In part </div> | | | |
| 6 | Signature | | |
| Signature | Please sign the form here | | |
| | <div> <div>Signature</div> <div>  </div> </div> | | |
| This form must be signed by a person with an interest in the registration of the charge | | | |

MG02 - continuation page

Statement of satisfaction in full or in part of mortgage or charge

4

Short particulars of all the property mortgaged or charged

Please give the short particulars of the property mortgaged or charged

Short particulars

5 Repayment of the cash or securities advanced by the trustee (in its individual capacity or through any subsidiary, affiliate or associate of the trustee) to the trust to effect or expedite or in connection with the purchase or sale of securities for the trust, the property so purchased or the proceeds from the sale being security for repayment of the cash or securities advanced and the trustee (in its individual capacity or through any subsidiary affiliate or associate of the trustee) being further entitled to reimbursement from the trust as a trustee priority claim

6 Transfers by the trustee to the domiciliary commissioner (to be applied in accordance with the laws of the state of New York applicable to the liquidation of insurance companies) or other designated receiver pursuant to an order of the domiciliary commissioner or court of competent jurisdiction of all of the assets of the trust fund except those assets which are necessary to satisfy the trustee's priority claims or the reimburse the trustee for funds or securities advanced pursuant to paragraph 4 5 of the Trust Deed

MG02

Statement of satisfaction in full or in part of mortgage or charge



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **DANNY HAYES**

Company name **BARCLAYS CAPITAL**

Address **5 THE NORTH COLONNADE**

CANARY WHARF

Post town **LONDON**

County/Region

Postcode **E 1 4 4 B B**

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing

Please make sure you have remembered the following

- ☐ The company name and number match the information held on the public Register
- ☐ You have completed the charge details in Section 2
- ☐ You have completed the name and address of the chargee, or trustee for the debenture holders
- ☐ You have completed the short particulars of the property mortgaged or charged
- ☐ You have confirmed whether the charge is to be satisfied in full or in part.
- ☐ You have signed the form



Important information

Please note that all information on this form will appear on the public record



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below

For companies registered in England and Wales.
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland:
The Registrar of Companies, Companies House,
Fourth floor, Edinburgh Quay 2,
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF
DX ED235 Edinburgh 1
or LP - 4 Edinburgh 2 (Legal Post)

For companies registered in Northern Ireland
The Registrar of Companies, Companies House,
Second Floor, The Linenhall, 32-38 Linenhall Street,
Belfast, Northern Ireland, BT2 8BG
DX 481 N R Belfast 1



Further information

For further information, please see the guidance notes on the website at www.companieshouse.gov.uk or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.companieshouse.gov.uk