

Registered Number 04352711

Hillside Garage Limited

Abbreviated Accounts

31 January 2015

Hillside Garage Limited

Registered Number 04352711

Balance Sheet as at 31 January 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Intangible		10,500	12,000
Tangible		20,469	7,222
		<u>30,969</u>	<u>19,222</u>
Current assets			
Stocks		800	800
Debtors		21,218	10,406
Cash at bank and in hand		6,585	14,366
Total current assets		<u>28,603</u>	<u>25,572</u>
Creditors: amounts falling due within one year		(25,196)	(24,244)
Net current assets (liabilities)		3,407	1,328
Total assets less current liabilities		<u>34,376</u>	<u>20,550</u>
Creditors: amounts falling due after more than one year	3	(6,428)	0
Total net assets (liabilities)		<u>27,948</u>	<u>20,550</u>

Capital and reserves

Called up share capital	4	2	2
Profit and loss account		27,946	20,548

Shareholders funds

27,948

20,550

- a. For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 August 2015

And signed on their behalf by:

Mr D A Cockburn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2015

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-20 years

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 February 2014	30,000	37,734	67,734
Additions		19,428	19,428
At 31 January 2015	30,000	57,162	87,162

Depreciation

At 01 February 2014	18,000	30,512	48,512
Charge for year	1,500	6,181	7,681
At 31 January 2015	19,500	36,693	56,193

Net Book Value

At 31 January 2015	10,500	20,469	30,969
At 31 January 2014	12,000	7,222	19,222

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2