

**Abbreviated Unaudited Accounts****for the Year Ended 31 May 2015****for****Ian Stevenson Limited**

WEDNESDAY



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COMPANIES HOUSE

**Ian Stevenson Limited**

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**for the year ended 31 May 2015**

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**Ian Stevenson Limited**

**Company Information**  
**for the year ended 31 May 2015**

**DIRECTOR:** I J Stevenson

**SECRETARY:** Mrs A Stevenson

**REGISTERED OFFICE:** 34 Primrose Close  
Huntington  
Chester  
Cheshire  
CH3 6DR

**REGISTERED NUMBER:** 04771965

**ACCOUNTANTS:** Hatcher Hughes Limited  
Cassidy House  
Station Road  
Chester  
Cheshire  
CH1 3DW

**Ian Stevenson Limited (Registered number: 04771965)**

**Abbreviated Balance Sheet**

**31 May 2015**

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3		3
<b>CURRENT ASSETS</b>					
Stocks		200		1,200	
Debtors		171		8,050	
Cash at bank		25,701		15,257	
		<u>26,072</u>		<u>24,507</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,102</u>		<u>4,741</u>	
<b>NET CURRENT ASSETS</b>			<u>20,970</u>		<u>19,766</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,973</u>		<u>19,769</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>20,972</u>		<u>19,768</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,973</u>		<u>19,769</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

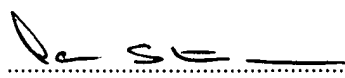
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28. 9. 2015 and were signed by:

  
.....  
I J Stevenson - Director

The notes form part of these abbreviated accounts

## **Ian Stevenson Limited**

### **Notes to the Abbreviated Accounts** **for the year ended 31 May 2015**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	
and 31 May 2015	5,493
<b>DEPRECIATION</b>	
At 1 June 2014	
and 31 May 2015	5,490
<b>NET BOOK VALUE</b>	
At 31 May 2015	3
At 31 May 2014	3

#### **3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
1	Ordinary	1	1	1