Registered Number 06847618

J S CRAIGIE LIMITED

Abbreviated Accounts

30 April 2015

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	172	201
		172	201
Current assets			
Debtors		9,127	3,545
Cash at bank and in hand		1,650	5,953
		10,777	9,498
Creditors: amounts falling due within one year		(10,874)	(9,563)
Net current assets (liabilities)		(97)	(65)
Total assets less current liabilities		75	136
Provisions for liabilities		(34)	(40)
Total net assets (liabilities)		41	96
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		31	86
Shareholders' funds		41	96

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 October 2015

And signed on their behalf by:
Jeremy Craigie, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 15% reducing balance

Other accounting policies
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:
Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;
Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.
Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	429
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	429
Depreciation	
At 1 May 2014	228

Charge for the year	29
On disposals	-
At 30 April 2015	257
Net book values	
At 30 April 2015	172
At 30 April 2014	201

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
10 Ordinary shares of £1 each	10	10

4 Transactions with directors

Name of director receiving advance or credit:	Jeremy Craigie
Description of the transaction:	Director's loan
Balance at 1 May 2014:	£ 1,393
Advances or credits made:	£ 1,555
Advances or credits repaid:	£ 300
Balance at 30 April 2015:	£ 2,648