Registered Number 06496427

Firebrand Art Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
PO Box 4921
Warwick
Warwickshire
CV34 9HB

Firebrand Art Limited **Registered Number 06496427**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		924		1,587
			924		1,587
Current assets					
Stocks		51,507		39,429	
Debtors		36,114		21,364	
Cash at bank and in hand		0		625	
Total current assets		87,621		61,418	
Creditors: amounts falling due within one year		(34,944)		(16,131)	
Net current assets (liabilities)			52,677		45,287
Total assets less current liabilities			53,601		46,874
Creditors: amounts falling due after more than one year			(71,797)		(75,794)
Total net assets (liabilities)			(18,196)		(28,920)
Capital and reserves					
Called up share capital	3		60		60
Profit and loss account			(18,256)		(28,980)
Shareholders funds			(18,196)		(28,920)

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 September 2011

And signed on their behalf by:
Mr G Barnard, Director
Mr J R Knight, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern
The financial statements have been prepared on the going concern concept. This assumes that the company will achieve a profitable level of trading.The financial statements do not account for any adjustments that would be required if the company was unable to achieve these objectives.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

	Total
Cost	**£**
At 01 February 2010	3,005
At 31 January 2011	3,005
Depreciation	
At 01 February 2010	1,418
Charge for year	663
At 31 January 2011	2,081
Net Book Value	
At 31 January 2011	924
At 31 January 2010	1,587

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid:		
60 ordinary shares of £1 each	60	60