

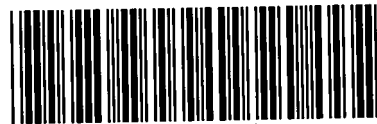
Registration number: 08168115

cCrafts Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2014

Westlake Clark
Chartered Accountants
Nat West Bank Chambers
55 Station Road
New Milton
Hampshire
BH25 6JA

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cCrafts Limited
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cCrafts Limited
(Registration number: 08168115)
Abbreviated Balance Sheet at 31 March 2014

		31 March 2014		31 March 2013	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		75,388		70,810
Current assets					
Stocks		261,954		309,183	
Debtors		17,870		43,052	
Cash at bank and in hand		<u>22,358</u>		<u>32,473</u>	
		302,182		384,708	
Creditors: Amounts falling due within one year		<u>(335,160)</u>		<u>(421,464)</u>	
Net current liabilities			<u>(32,978)</u>		<u>(36,756)</u>
Total assets less current liabilities			42,410		34,054
Provisions for liabilities			<u>(3,891)</u>		<u>-</u>
Net assets			<u>38,519</u>		<u>34,054</u>
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		<u>38,419</u>		<u>33,954</u>	
Shareholders' funds			<u>38,519</u>		<u>34,054</u>

The directors' statements required by Section 475(2), (3) are shown on the following page which forms part of this Balance Sheet.

cCrafts Limited
(Registration number: 08168115)
Abbreviated Balance Sheet at 31 March 2014

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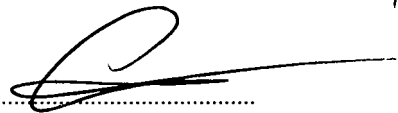
For the year ended 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on *3/12/14*


.....
C J Crombie
Director

cCrafts Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The director believes that the company is well placed to manage its business risks successfully, despite the current uncertain economic outlook, and has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus, the director continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods to customers. Revenue is recognised on delivery.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance basis
Office equipment	25% reducing balance basis

Consignment stock

The company holds stock on a consignment basis. In accordance with the FRSSE, where the consignment stock is, in substance, an asset of the company's the stock is recognised as such on the company balance sheet with a corresponding liability to the supplier. Where, in substance, the consignment stock is not an asset of the company it is not included on the company balance sheet.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

cCrafts Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	94,413	94,413
Additions	29,380	29,380
At 31 March 2014	123,793	123,793
Depreciation		
At 1 April 2013	23,603	23,603
Charge for the year	24,802	24,802
At 31 March 2014	48,405	48,405
Net book value		
At 31 March 2014	75,388	75,388
At 31 March 2013	70,810	70,810

3 Share capital

Allotted, called up and fully paid shares

	31 March 2014		31 March 2013	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

4 Control

The company is controlled by Joance Limited a company in which the director is also a director and controlling shareholder. The ultimate controlling party is C J Crombie.