

Registration number 06522224

JENNINGS & GILCHREASTE LIMITED

Abbreviated accounts

for the year ended 31 March 2011

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JENNINGS & GILCHREASTE LIMITED

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JENNINGS & GILCHREASTE LIMITED

Registration number 06522224

Abbreviated balance sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	137,341	141,841
Current assets			
Cash at bank and in hand		4,511	4,051
		<u>4,511</u>	<u>4,051</u>
Creditors: amounts falling due within one year	3	<u>(72,818)</u>	<u>(72,760)</u>
Net current liabilities		<u>(68,307)</u>	<u>(68,709)</u>
Total assets less current liabilities		69,034	73,132
Creditors: amounts falling due after more than one year		<u>(46,551)</u>	<u>(59,158)</u>
Net assets		<u>22,483</u>	<u>13,974</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		22,481	13,972
Shareholders' funds		<u>22,483</u>	<u>13,974</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

JENNINGS & GILCHREASTE LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved and authorised for issue by the Board on 20 September 2011 and signed on its behalf by


P Jennings
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

JENNINGS & GILCHREASTE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of income received during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings - 3% Straight Line

1.4. Deferred taxation

Full provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2010	150,841
At 31 March 2011	150,841
Depreciation	
At 1 April 2010	9,000
Charge for year	4,500
At 31 March 2011	13,500
Net book values	
At 31 March 2011	137,341
At 31 March 2010	141,841

JENNINGS & GILCHREASTE LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2011

continued

3.	Creditors:	2011 £	2010 £
	Creditors include the following		
	Bank loan (secured)		
	- repayable within one year	14,069	14,069
	- repayable between one and five years	46,551	59,158
		<u>60,620</u>	<u>73,227</u>
4.	Share capital	2011 £	2010 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>