

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Joppa Books Ltd

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for the Year Ended 31 March 2015

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Joppa Books Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTOR: N M El Issa

SECRETARY: Mrs N N M El Issa

REGISTERED OFFICE: 68 High Road
Byfleet
West Byfleet
Surrey
KT14 7QL

REGISTERED NUMBER: 02329946 (England and Wales)

ACCOUNTANTS: Braywood Ltd
35 Station Approach
West Byfleet
Surrey
KT14 6NF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		3,455		4,395
Investment property	3		<u>369,950</u>		<u>330,000</u>
			373,405		334,395
CURRENT ASSETS					
Cash at bank and in hand		1,269		4,283	
CREDITORS					
Amounts falling due within one year		<u>37,630</u>		<u>37,447</u>	
NET CURRENT LIABILITIES			<u>(36,361)</u>		<u>(33,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			337,044		301,231
CREDITORS					
Amounts falling due after more than one year			<u>16,000</u>		<u>16,000</u>
NET ASSETS			<u>321,044</u>		<u>285,231</u>
CAPITAL AND RESERVES					
Called up share capital	4		198,668		198,668
Share premium			33,333		33,333
Investment revaluation reserve			263,566		223,616
Profit and loss account			<u>(174,523)</u>		<u>(170,386)</u>
SHAREHOLDERS' FUNDS			<u>321,044</u>		<u>285,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 October 2015 and were signed by:

N M El Issa - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The director expects that the next twelve months will generate positive cash flows and has therefore continued to adopt the going concern basis of preparing the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross rental income receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Depreciation is not provided on the investment property. This treatment may be a departure from the requirements of the Companies Act concerning depreciation of fixed assets. However, the property is not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	4,589
Additions	238
At 31 March 2015	<u>4,827</u>
DEPRECIATION	
At 1 April 2014	194
Charge for year	1,178
At 31 March 2015	<u>1,372</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,455</u>
At 31 March 2014	<u>4,395</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2014	330,000
Revaluations	39,950
At 31 March 2015	<u>369,950</u>
NET BOOK VALUE	
At 31 March 2015	<u>369,950</u>
At 31 March 2014	<u>330,000</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£1	31.3.15 £ <u>198,668</u>
198,668	Ordinary		31.3.14 £ <u>198,668</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.