

**K SKIPS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31 MARCH 2009**

Company Registration Number 06201553

WEDNESDAY



A61 \*AGOBRA7X\* 39  
27/05/2009  
COMPANIES HOUSE

**K SKIPS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	3

**K SKIPS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

**2008**  
**£**

**FIXED ASSETS**

Tangible assets	28605		20301
Intangible assets	<u>4800</u>	33405	6400

**CURRENT ASSETS**

Stock	875		850
Debtors	28719		14070
Cash at bank	4		-
	<u>29598</u>		<u>14920</u>

**CREDITORS**

Amounts falling due within one year	61762		34762
	<u>        </u>		<u>        </u>

**NET CURRENT LIABILITIES**

32164      19482

**TOTAL ASSETS LESS CURRENT LIABILITIES**

1241      6859

**CREDITORS**

Amounts falling due after more than one year		1333	5333
		<u>        </u>	<u>        </u>

**NET LIABILITIES**

92      ( 1526)

The balance sheet continues on the following page

**K SKIPS LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**31 MARCH 2009**

	£	2008 £
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	100	100
Profit and loss account	( 192)	1426
	—	—
<b>SHAREHOLDERS' FUND</b>	( 92)	1526
	—	—

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A (1), and that no member or members have requested an audit pursuant to section 249B (2) of the Act.

The directors acknowledge their responsibilities for:-

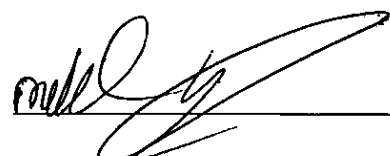
- i) ensuring that the company keeps accounting records which comply with Section 221 of the Act, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 7 May 2009 and are signed on their behalf by:-



P KEMP



M KEMP

The notes on pages 3 to 5 form part of these financial statements

**K SKIPS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

**1) ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements are prepared under the historical cost convention.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Goodwill**

Goodwill is being written off over 5 years using the straight line method.

**Turnover**

The turnover shown in the profit and loss account represents takings received during the year excluding value added tax.

**Stock**

Stock on hand has been valued at the lower of cost and net realisable value.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Plant and equipment	15%
Motor vehicle	25%

All assets are depreciated using the reducing balance method.

**Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation.

**Hire purchase agreement**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account.

**K SKIPS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

**2) TANGIBLE FIXED ASSETS**

	<b>Buildings</b>	<b>Plant &amp; Machinery £</b>	<b>Motor Vehicles £</b>	<b>Total £</b>
<b>COST</b>				
At 1 April 2008	5645	15226	6750	27621
Additions	-	11206	-	11206
Disposals	-	-	-	-
At 31 March 2009	<u>5645</u>	<u>26432</u>	<u>6750</u>	<u>38827</u>
<b>DEPRECIATION</b>				
At 1 April 2008	-	4736	2585	7321
Charge for the year	-	1861	1040	2901
Disposals	-	-	-	-
At 31 March 2009	<u>-</u>	<u>6597</u>	<u>3625</u>	<u>1022</u>
<b>NET BOOK VALUE</b>				
At 31 March 2009	<u>5645</u>	<u>19835</u>	<u>3125</u>	<u>28605</u>
At 31 March 2008	<u>5646</u>	<u>10490</u>	<u>4165</u>	<u>20301</u>

**2) INTANGIBLE FIXED ASSETS**

<b>COST</b>	<b>Goodwill</b>
At 1 April 2008	8000
Additions	-
Disposals	-
At 31 March 2009	<u>8000</u>
<b>AMORTISATION</b>	
At 1 April 2008	1600
Charged for year	1600
Disposals	-
At 31 March 2009	<u>3200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>4800</u>
At 31 March 2008	<u>6400</u>

**K SKIPS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2009**

<b>3) SHARE CAPITAL</b>	<b>£</b>	<b>2008 £</b>
Authorised share capital 1000 ordinary shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, called up and fully paid 100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>