

REGISTERED NUMBER: 00401133 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

KINGSWORTHY FOUNDRY COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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KINGSWORTHY FOUNDRY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:	Mr B J Peake Mrs S H Peake
SECRETARY:	Mrs S H Peake
REGISTERED OFFICE:	Avebury House 6 St Peter Street Winchester Hampshire SO23 8BN
REGISTERED NUMBER:	00401133 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants Avebury House St Peter Street Winchester Hampshire SO23 8BN
BANKERS:	Barclays Bank plc 50 Jewry Street Winchester Hampshire SO23 8RG
SOLICITORS:	Warner Goodman Commercial 8/9 College Place London Road Southampton Hampshire SO15 2FF

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		338,228		349,253
Investment property	3		<u>445,051</u>		<u>445,051</u>
			783,279		794,304
CURRENT ASSETS					
Stocks		263,056		259,108	
Debtors		34,964		11,617	
Cash at bank and in hand		<u>333,917</u>		<u>331,702</u>	
		631,937		602,427	
CREDITORS					
Amounts falling due within one year		<u>74,876</u>		<u>39,977</u>	
NET CURRENT ASSETS			<u>557,061</u>		<u>562,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,340,340		1,356,754
PROVISIONS FOR LIABILITIES			<u>1,393</u>		<u>1,557</u>
NET ASSETS			<u>1,338,947</u>		<u>1,355,197</u>
CAPITAL AND RESERVES					
Called up share capital	4		4,826		4,826
Revaluation reserve			144,603		144,733
Capital redemption reserve			4,676		4,676
Profit and loss account			<u>1,184,842</u>		<u>1,200,962</u>
SHAREHOLDERS' FUNDS			<u>1,338,947</u>		<u>1,355,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 August 2015 and were signed on its behalf by:

Mr B J Peake - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the amount derived from ordinary activities and is stated after trade discounts, other sales taxes and net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- the term of the lease
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost and 12.5% on cost
Motor vehicles	- 25% on cost
Office equipment	- 25% on cost

Investment property

Investment properties are shown at most recent valuation. As at 31 March 2015, the directors consider the market value to be the same as the properties purchase cost.

Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with SSAP19, no depreciation is provided for in respect of investment properties. This policy represents a departure from the requirements of the Companies Act 2006 to provide systematic annual depreciation for fixed assets. However, as the property is held for investment and not consumption, the directors consider the adoption of this policy necessary to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	620,487
Additions	<u>3,790</u>
At 31 March 2015	<u>624,277</u>
DEPRECIATION	
At 1 April 2014	271,234
Charge for year	<u>14,815</u>
At 31 March 2015	<u>286,049</u>
NET BOOK VALUE	
At 31 March 2015	<u>338,228</u>
At 31 March 2014	<u>349,253</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>445,051</u>
NET BOOK VALUE	
At 31 March 2015	<u>445,051</u>
At 31 March 2014	<u>445,051</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
4,826	Ordinary	£1	<u>4,826</u>	<u>4,826</u>

5. ULTIMATE CONTROLLING PARTY

Throughout the year the ultimate controlling party was the directors Mr B Peake and Mrs S Peake who own 100% of the issued share capital.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KINGSWORTHY FOUNDRY COMPANY LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingsworthy Foundry Company Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kingsworthy Foundry Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingsworthy Foundry Company Limited and state those matters that we have agreed to state to the Board of Directors of Kingsworthy Foundry Company Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kingsworthy Foundry Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kingsworthy Foundry Company Limited. You consider that Kingsworthy Foundry Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingsworthy Foundry Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

21 August 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.