

Registered Number 08621823

KOYTCHEV LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

| | <i>Notes</i> | <i>2015</i> | <i>2014</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 24,242 | 419 |
| | | <u>24,242</u> | <u>419</u> |
| Current assets | | | |
| Debtors | | 21,637 | 36,577 |
| Cash at bank and in hand | | 18,682 | 28,002 |
| | | <u>40,319</u> | <u>64,579</u> |
| Creditors: amounts falling due within one year | | (9,115) | (17,959) |
| Net current assets (liabilities) | | <u>31,204</u> | <u>46,620</u> |
| Total assets less current liabilities | | <u>55,446</u> | <u>47,039</u> |
| Total net assets (liabilities) | | <u>55,446</u> | <u>47,039</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 55,346 | 46,939 |
| Shareholders' funds | | <u>55,446</u> | <u>47,039</u> |

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 November 2015

And signed on their behalf by:

Mr AA Koytchev, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment straight line 33.3%

Fixtures, fittings and equipment straight line 25%

2 Tangible fixed assets

| | £ |
|------------------------|---------------|
| Cost | |
| At 1 August 2014 | 628 |
| Additions | 32,042 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2015 | <u>32,670</u> |
| Depreciation | |
| At 1 August 2014 | 209 |
| Charge for the year | 8,219 |
| On disposals | - |
| At 31 July 2015 | <u>8,428</u> |
| Net book values | |
| At 31 July 2015 | <u>24,242</u> |
| At 31 July 2014 | <u>419</u> |

3 Called Up Share Capital

Allotted, called up and fully paid:

| | 2015 | 2014 |
|---------------------------------|------|------|
| | £ | £ |
| 60 A Ordinary shares of £1 each | 60 | 60 |
| 40 B Ordinary shares of £1 each | 40 | 40 |

4 Transactions with directors

| | |
|---|----------------------|
| Name of director receiving advance or credit: | Mr AA Koytchev |
| Description of the transaction: | Advances and credits |
| Balance at 1 August 2014: | £ 27,196 |
| Advances or credits made: | £ 9,284 |
| Advances or credits repaid: | £ 27,196 |
| Balance at 31 July 2015: | <u>£ 9,284</u> |

The account disclosed as Mr AA Koytchev is a joint account for him with his spouse, Mrs SA Koytcheva, who is also a shareholder in the company. During the year they withdrew funds from the company for personal use. The amounts repaid during the year include dividends declared to Mr AA Koytchev and Mrs SA Koytcheva.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.