

Company Registration No. 06781610 (England and Wales)

L.J.O. ELECTRICAL LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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L.J.O. ELECTRICAL LIMITED

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L.J.O. ELECTRICAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		3,629		4,239
Current assets					
Stocks		425		368	
Debtors		1,184		1	
Cash at bank and in hand		4,588		5,834	
		<u>6,197</u>		<u>6,203</u>	
Creditors: amounts falling due within one year		<u>(4,815)</u>		<u>(4,379)</u>	
Net current assets			<u>1,382</u>		<u>1,824</u>
Total assets less current liabilities			<u>5,011</u>		<u>6,063</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>5,010</u>		<u>6,062</u>
Shareholders' funds			<u>5,011</u>		<u>6,063</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 15 October 2015

Mr L Oleiski
Director



Company Registration No. 06781610

L.J.O. ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	15% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

L.J.O. ELECTRICAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

Cost

At 1 April 2014

8,076

Additions

108

At 31 March 2015

8,184

Depreciation

At 1 April 2014

3,837

Charge for the year

718

At 31 March 2015

4,555

Net book value

At 31 March 2015

3,629

At 31 March 2014

4,239

3 Share capital

2015

2014

£

£

Allotted, called up and fully paid

1 Ordinary shares of £1 each

1

1