

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2008
for
C E C Technology Ltd



C E C Technology Ltd

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for the Year Ended 30 September 2008**

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C E C Technology Ltd

Company Information
for the Year Ended 30 September 2008

DIRECTOR: C N MacRae

SECRETARY: Mrs S L S MacRae

REGISTERED OFFICE: Top Floor
18 Royal Terrace
GLASGOW
G3 7NY

REGISTERED NUMBER: 237157 (Scotland)

ACCOUNTANTS: T B Dunn & Co
Chartered Accountants
Glasgow

C E C Technology Ltd

Abbreviated Balance Sheet
30 September 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	12,000	15,000
Tangible assets	3	5,298	8,968
		<u>17,298</u>	<u>23,968</u>
CURRENT ASSETS			
Debtors		85,698	55,293
Cash at bank		140,293	134,285
		<u>225,991</u>	<u>189,578</u>
CREDITORS			
Amounts falling due within one year	4	185,835	143,019
NET CURRENT ASSETS		<u>40,156</u>	<u>46,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,454</u>	<u>70,527</u>
CREDITORS			
Amounts falling due after more than one year	4	-	453
NET ASSETS		<u><u>57,454</u></u>	<u><u>70,074</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		57,354	69,974
SHAREHOLDERS' FUNDS		<u><u>57,454</u></u>	<u><u>70,074</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

C E C Technology Ltd

Abbreviated Balance Sheet - continued
30 September 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 1 July 2009 and were signed by:

A handwritten signature in black ink, appearing to read 'C N MacRae', with a long horizontal stroke extending to the right.

C N MacRae - Director

The notes form part of these abbreviated accounts

C E C Technology Ltd

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

C E C Technology Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007 and 30 September 2008	30,000
AMORTISATION	
At 1 October 2007	15,000
Charge for year	3,000
At 30 September 2008	18,000
NET BOOK VALUE	
At 30 September 2008	12,000
At 30 September 2007	15,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2007	21,484
Additions	832
At 30 September 2008	22,316
DEPRECIATION	
At 1 October 2007	12,516
Charge for year	4,502
At 30 September 2008	17,018
NET BOOK VALUE	
At 30 September 2008	5,298
At 30 September 2007	8,968

4. CREDITORS

Creditors include an amount of £453 (2007 - £3,169) for which security has been given.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary	£1	100,000	100,000
Allotted and issued:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
C E C Technology Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 30 September 2008 on pages three to nine from the accounting records and information and explanations supplied to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



T B Dunn & Co
Chartered Accountants
Glasgow

1 July 2009