

LABORATORY & INDUSTRIAL SAFETY (LONDON) LIMITED

REGISTERED IN ENGLAND NO. 1534639

ABBREVIATED FINANCIAL STATEMENTS

31 DECEMBER 2014

**Edwards Trew & Co.
Chartered Accountants
Erico House 4th Floor
93/99 Upper Richmond Road
Putney
London SW15 2TG**

TUESDAY




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COMPANIES HOUSE

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS OF
LABORATORY & INDUSTRIAL SAFETY (LONDON) LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2014 set out on page 2 to 4, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

151 Putney High Street
Putney
London SW15 1TA
25 September 2015



Edwards Trew & Co
Chartered Accountants
Registered Auditor

BALANCE SHEET - 31 DECEMBER 2014

	<u>NOTES</u>	<u>2014</u>		<u>2013</u>	
		£	£	£	£
<u>FIXED ASSETS</u> at net book values	2				
Equipment		1,786		1,617	
Motor Vehicles		-	1,786	121	1,738
<u>CURRENT ASSETS</u>					
Stocks		200		200	
Debtors		4,630		1,145	
Balance with Bankers		718		3,279	
		<u>5,548</u>		<u>4,624</u>	
<u>LESS CREDITORS:</u>					
Amounts falling due for payment within one year					
Creditors and accrued charges		1,861		2,264	
Directors Loan Account		<u>3,460</u>		<u>3,175</u>	
		<u>5,321</u>		<u>5,439</u>	
<u>NET CURRENT LIABILITIES</u>			227		(815)
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>			2,013		923
<u>LESS CREDITORS: :</u>					
Amounts falling due after more than one year			(3,000)		(3,000)
			<u>(987)</u>		<u>(2,077)</u>
<u>CAPITAL AND RESERVES</u>					
Called Up Share Capital	3				
1,000 Ordinary Shares at £1 each, fully paid			1,000		1,000
Profit and Loss Account			<u>(1,987)</u>		<u>(3,077)</u>
			<u>(987)</u>		<u>(2,077)</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 477 of the Companies Act 2006. Members have not required the company to obtain an audit of the Accounts for the year to 31 December 2014 in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts. These accounts have been prepared in accordance with the provisions applicable to Companies subject to the small companies' regime.

The Accounting Policies and Notes on pages 3/4 form part of these Financial Statements.

These Financial Statements were approved by the Board of Laboratory & Industrial Safety (London) Limited on 25 September 2015

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A R Kent - Director

LABORATORY & INDUSTRIAL SAFETY (LONDON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2014

(1) ACCOUNTING POLICIES

The principal accounting policies adopted by the Company in respect of the year under review are set out below.

(a) Accounting Convention

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Turnover

Turnover comprises the value of invoiced sales, exclusive of Value Added Tax

(c) Depreciation

Depreciation is provided using the reducing balance method to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Equipment	15% p.a.
Motor Vehicles	25% p.a.

(d) Taxation

The charge for Taxation dealt with in the profit and loss account is based on the profit for the year without taking into account timing differences arising for taxation purposes. The difference arising from accelerated Capital Allowances is carried in the Deferred Taxation Account and which has been calculated on the liability basis at the rate applicable at the Balance Sheet date.

(e) Going Concern

On the basis of current financial projections and after making such enquiries as are considered appropriate, the Directors are satisfied that the Company has adequate resources to continue in operational existence for the foreseeable future. The Directors therefore believe it is appropriate to adopt the going concern basis in preparing the financial statements.

LABORATORY & INDUSTRIAL SAFETY (LONDON) LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 2014****(2) FIXED ASSETS**

Movements in Fixed Assets of the Company during the period under review were as follows :-

	Equipment	Motor Vehicles	Total
<u>Cost</u>	<u>£</u>	<u>£</u>	<u>£</u>
At 1 January 2014	18,993	11,241	30,234
Additions	484	-	484
At 31 December 2014	<u>19,477</u>	<u>11,241</u>	<u>30,718</u>

Depreciation

At 1 January 2014	17,376	11,120	28,496
Charge for the year	315	121	436
At 31 December 2014	<u>17,691</u>	<u>11,241</u>	<u>28,932</u>

Net Book Value

At 31 December 2013	<u>1,617</u>	<u>121</u>	<u>1,738</u>
At 31 December 2014	<u>1,786</u>	<u>-</u>	<u>1,786</u>

(3) SHARE CAPITAL

<u>Authorised</u>	<u>2013</u>	<u>2012</u>
1,000 Ordinary Shares of £1 each	<u>£1,000</u>	<u>£1,000</u>
<u>Called Up</u>		
1,000 ordinary Shares of £1 each, Issued at par on 23 January 1982	<u>£1,000</u>	<u>£1,000</u>