

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
LADKINS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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LADKINS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mrs E C Grigalis
I P Whetherly

SECRETARY:

I P Whetherly

REGISTERED OFFICE:

Seagrave Road
Sileby
Leicester
Leicestershire
LE12 7TT

REGISTERED NUMBER:

06497648 (England and Wales)

ACCOUNTANTS:

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		136,716		167,757
Investments	3		-		-
			<u>136,716</u>		<u>167,757</u>
CURRENT ASSETS					
Stocks		115,095		141,063	
Debtors		222,573		198,997	
Cash at bank and in hand		<u>286,134</u>		<u>242,381</u>	
		623,802		582,441	
CREDITORS					
Amounts falling due within one year		<u>353,077</u>		<u>355,787</u>	
NET CURRENT ASSETS			<u>270,725</u>		<u>226,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,441		394,411
PROVISIONS FOR LIABILITIES			<u>22,667</u>		<u>26,154</u>
NET ASSETS			<u>384,774</u>		<u>368,257</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>384,674</u>		<u>368,157</u>
SHAREHOLDERS' FUNDS			<u>384,774</u>		<u>368,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 September 2015 and were signed on its behalf by:

Mrs E C Grigalis - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% and 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	228,612
Additions	8,347
Disposals	(44)
At 31 December 2014	<u>236,915</u>
DEPRECIATION	
At 1 January 2014	60,855
Charge for year	39,344
At 31 December 2014	<u>100,199</u>
NET BOOK VALUE	
At 31 December 2014	<u>136,716</u>
At 31 December 2013	<u>167,757</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. FIXED ASSET INVESTMENTS

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated company

Electroband Limited

Nature of business: Manufacture of medical and surgical equipment

Class of shares:	% holding
Ordinary	25.00

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.