

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

FOR

LAILEY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2015**

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**LAILEY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**DIRECTOR:** Mr R C Lailey

**SECRETARY:** Mrs C A Barnard

**REGISTERED OFFICE:** 25 Harewood Avenue  
Bournemouth  
Dorset  
BH7 6NJ

**REGISTERED NUMBER:** 03037007

**ACCOUNTANTS:** Newton Magnus  
Chartered Certified Accountants  
& Statutory Auditors  
Arrowsmith Court  
Station Approach  
Broadstone  
Dorset  
BH18 8AT

**LAILEY LIMITED (REGISTERED NUMBER: 03037007)**

**ABBREVIATED BALANCE SHEET  
30 APRIL 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,956	80
<b>CURRENT ASSETS</b>			
Debtors		6,864	565
Cash at bank		<u>21,370</u>	<u>9,745</u>
		28,234	10,310
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(23,195)</u>	<u>(9,638)</u>
<b>NET CURRENT ASSETS</b>		<u>5,039</u>	<u>672</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		6,995	752
<b>PROVISIONS FOR LIABILITIES</b>		<u>(207)</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>6,788</u></u>	<u><u>752</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8	8
Profit and loss account		<u>6,780</u>	<u>744</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>6,788</u></u>	<u><u>752</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 September 2015 and were signed by:

Mr R C Lailey - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value of goods and services supplied during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	5,335
Additions	<u>2,528</u>
At 30 April 2015	<u>7,863</u>
<b>DEPRECIATION</b>	
At 1 May 2014	5,255
Charge for year	<u>652</u>
At 30 April 2015	<u>5,907</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>1,956</u>
At 30 April 2014	<u>80</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2
6	Ordinary A-F	£1	<u>6</u>	<u>6</u>
			<u>8</u>	<u>8</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.