

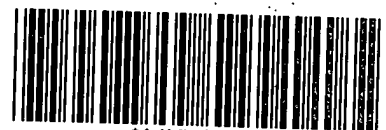
Company Registration No. 03261312 (England and Wales)

Land Regeneration Management Limited

Abbreviated Accounts

For The Year Ended 31 March 2015

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LAND REGENERATION MANAGEMENT LIMITED

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LAND REGENERATION MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		181,078		205,865
Investments	2		2,296		1,680
			<u>183,374</u>		<u>207,545</u>
Current assets					
Stocks		100,000		100,000	
Debtors		114,749		201,311	
Cash at bank and in hand		233,195		373,285	
		<u>447,944</u>		<u>674,596</u>	
Creditors: amounts falling due within one year	3	(998,830)		(1,056,897)	
Net current liabilities			<u>(550,886)</u>		<u>(382,301)</u>
Total assets less current liabilities			<u>(367,512)</u>		<u>(174,756)</u>
Creditors: amounts falling due after more than one year	4		-		(9,206)
			<u>(367,512)</u>		<u>(183,962)</u>
Capital and reserves					
Called up share capital	5		35,000		35,000
Revaluation reserve			30,000		45,000
Other reserves			15,000		15,000
Profit and loss account			<u>(447,512)</u>		<u>(278,962)</u>
Shareholders' funds			<u>(367,512)</u>		<u>(183,962)</u>

LAND REGENERATION MANAGEMENT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/12/15



Mr P J Robinson
Director

Company Registration No. 03261312

LAND REGENERATION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on the going concern basis as the shareholders have agreed to provide support.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures and computers	20% and 33% Straight line
Motor vehicles	25% Straight line

Investment properties

In accordance with the Financial Reporting Standard for Smaller Entities, investment properties are revalued annually and the aggregate surplus/deficit is transferred to a revaluation reserve, and no depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified. Where a fall in value to below cost occurs then the deficit is taken to the profit and loss account if the diminution is considered permanent.

The directors value investment properties having regard to the lease term, the level of rent receivable and their estimate of a reasonable market yield for such properties.

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution pension scheme. The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRSSSE.

LAND REGENERATION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies (Continued)

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2014	230,058	26,979	257,037
Additions	2,091	-	2,091
Revaluation	(15,000)	-	(15,000)
At 31 March 2015	217,149	26,979	244,128
Depreciation			
At 1 April 2014	24,193	25,299	49,492
Charge for the year	11,878	(616)	11,262
At 31 March 2015	36,071	24,683	60,754
Net book value			
At 31 March 2015	181,078	2,296	183,374
At 31 March 2014	205,865	1,680	207,545

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,206 (2014 - £6,674).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2014 - £9,206).

LAND REGENERATION MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

5	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	35,000 Ordinary shares of £1 each	35,000	35,000
		<u> </u>	<u> </u>

6 Ultimate parent company

The ultimate parent company is LRM Developments Limited, a company controlled by Mr P J Robinson, a director of both companies.