

**LARGS SYSTEMS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**Company Registration No. SC142933 (Scotland)**

THURSDAY



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SCT

17/12/2015

#151

COMPANIES HOUSE

# **LARGS SYSTEMS LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# LARGS SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		408		664
<b>Current assets</b>					
Debtors		46,481		61,076	
Cash at bank and in hand		15,676		6,262	
		<u>62,157</u>		<u>67,338</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(85,769)</u>		<u>(97,406)</u>	
<b>Net current liabilities</b>			(23,612)		(30,068)
<b>Total assets less current liabilities</b>			<u>(23,204)</u>		<u>(29,404)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			(23,304)		(29,504)
<b>Shareholders' funds</b>			<u>(23,204)</u>		<u>(29,404)</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 December 2015



Mr Michael Perry  
Director

Company Registration No. SC142933

# LARGS SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director considers that the going concern is appropriate for the preparation of the financial statements. The director has provided the company with working capital as and when the company has required it. The director has a loan account with the company that has a balance of £82,089 due to the director at 31 March 2015 and there are no fixed terms of repayment.

#### 1.2 Turnover

Turnover represents amounts receivable for computer consultancy services net of VAT.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 April 2014 & at 31 March 2015	7,988
	—
<b>Depreciation</b>	
At 1 April 2014	7,324
Charge for the year	256
	—
At 31 March 2015	7,580
	—
<b>Net book value</b>	
At 31 March 2015	408
	=====
At 31 March 2014	664
	=====

# **LARGS SYSTEMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2015**

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<b>3</b>	<b>Share capital</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>